



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE

ECONOMIC OUTLOOK

October 2025

Last Updated: November 7, 2025

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.3
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,587
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,358
Population, Thousand People, Mid-Year	80,230	81,947	83,443	84,961	86,206	86,977	87,833	88,629	88,659	88,629
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,325
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261.8
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.3
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3
Export/Import Ratio (% , GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83	69.9	70.6	76.1
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.2	27.9	45.4	49.5	56.3
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.7	13.8	10.7	11.7
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-6.2	-46.3	-41.5	-10.4
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.5	-0.8
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51

Source: TURKSTAT, CBRT

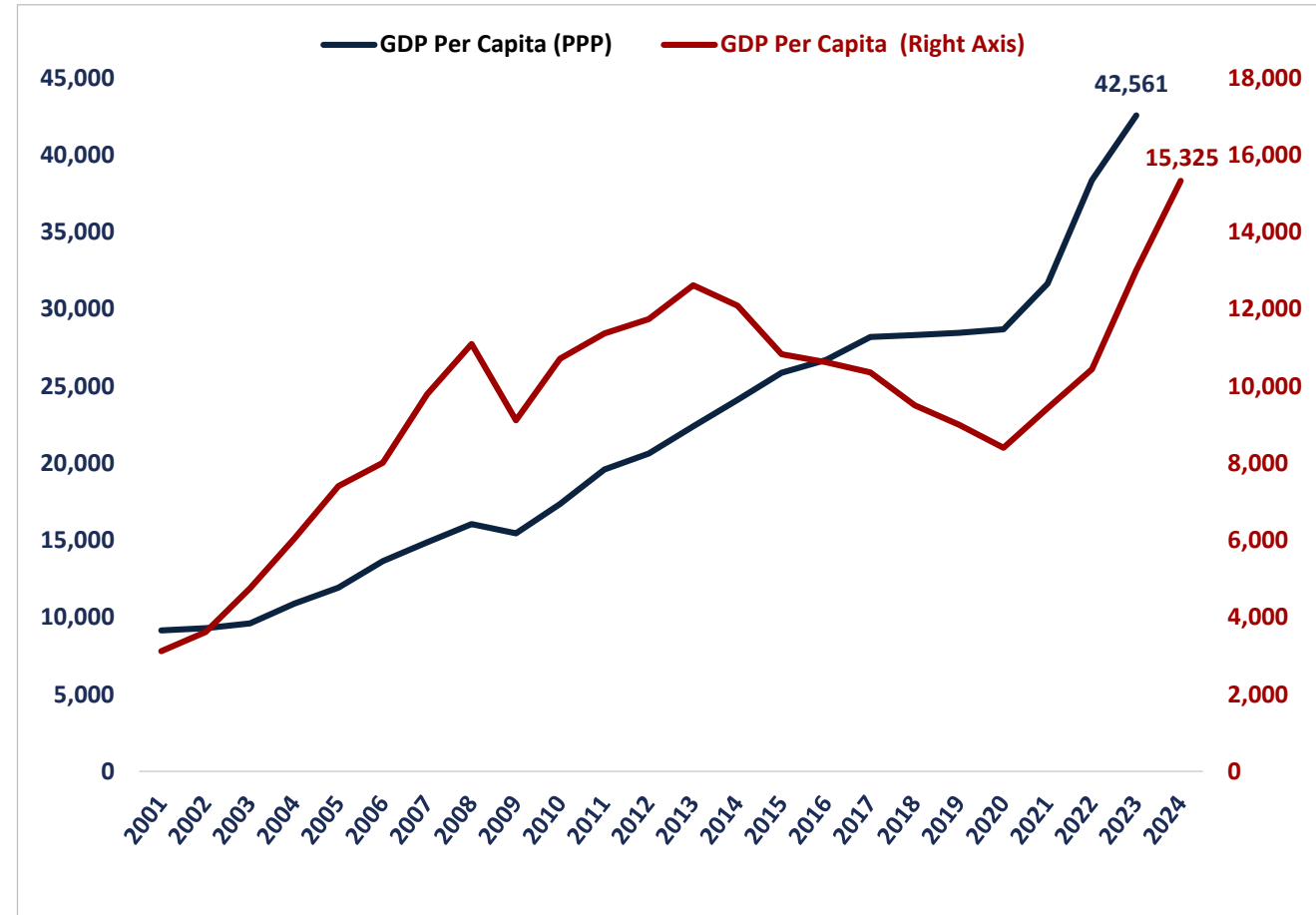
Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 15,325 in 2024, reaching 4.2 times its 2002 level.
- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



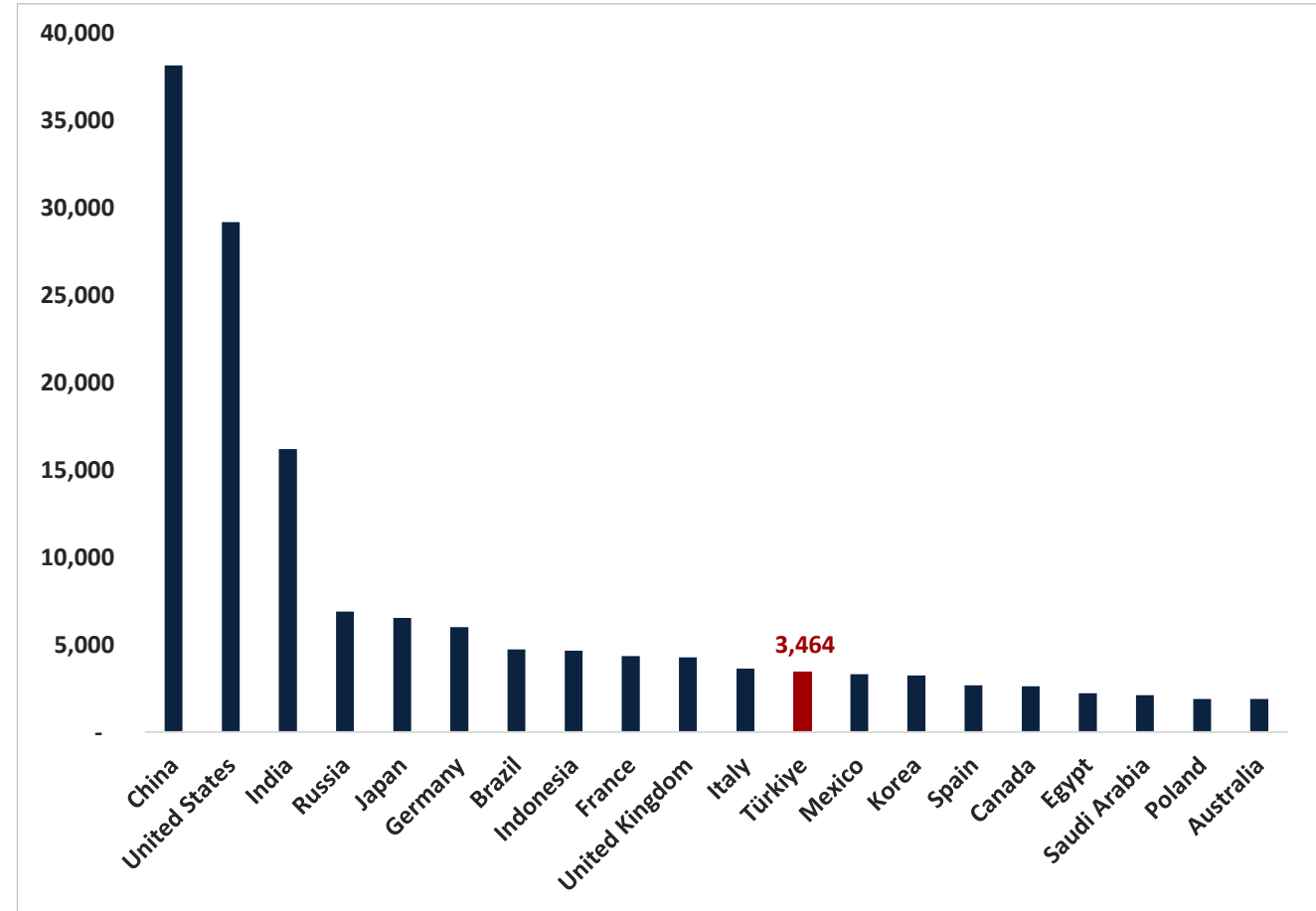
Source: TURKSTAT, PPP (2022)

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2024, Türkiye ranked as the 12th largest economy in the world and the 5th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



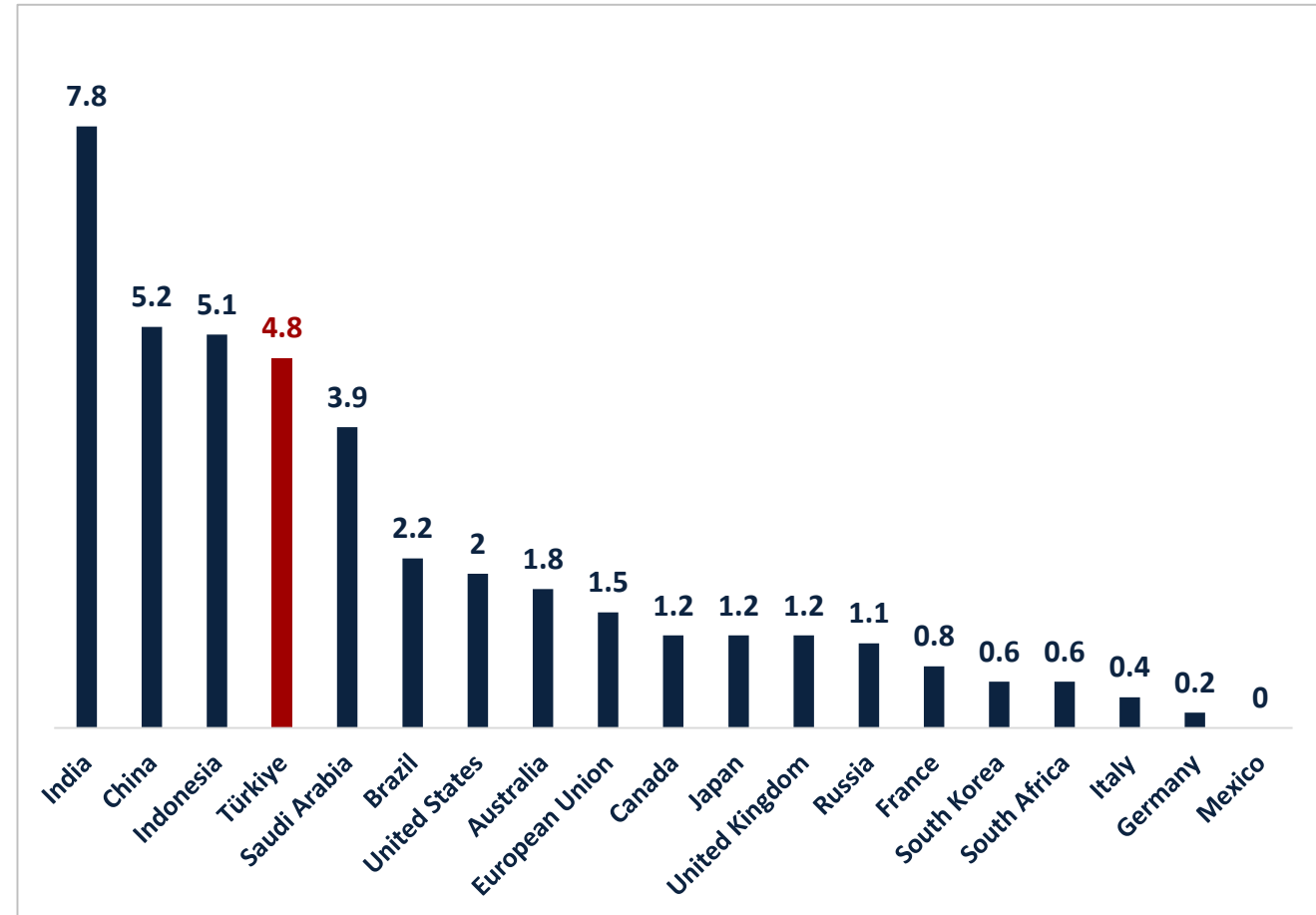
Source: IMF

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 4.8% in the second quarter of 2025.

GDP Changes (%) for G20 Countries (2025 Q2)



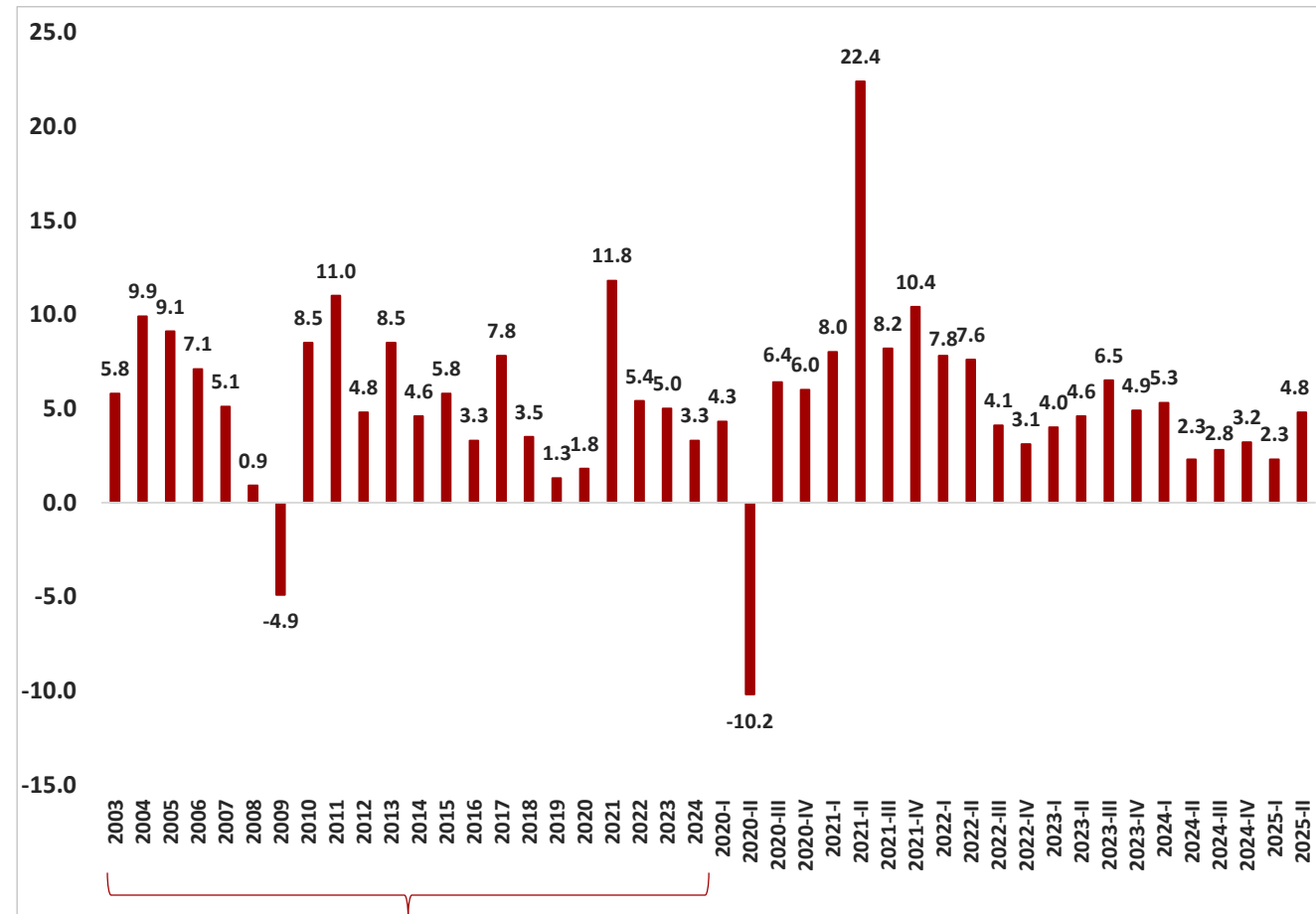
Source: S&P Global, EIU, Bureau of Economic Analysis, Eurostat

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 4.8% in the second quarter of 2025.
- The Turkish economy grew by 3.3% in 2024 compared to 2023.
- In the 2002-2024 period, the annual average growth rate of Türkiye was 5.4%.

Real GDP Growth Rates (%)



Source: TURKSTAT

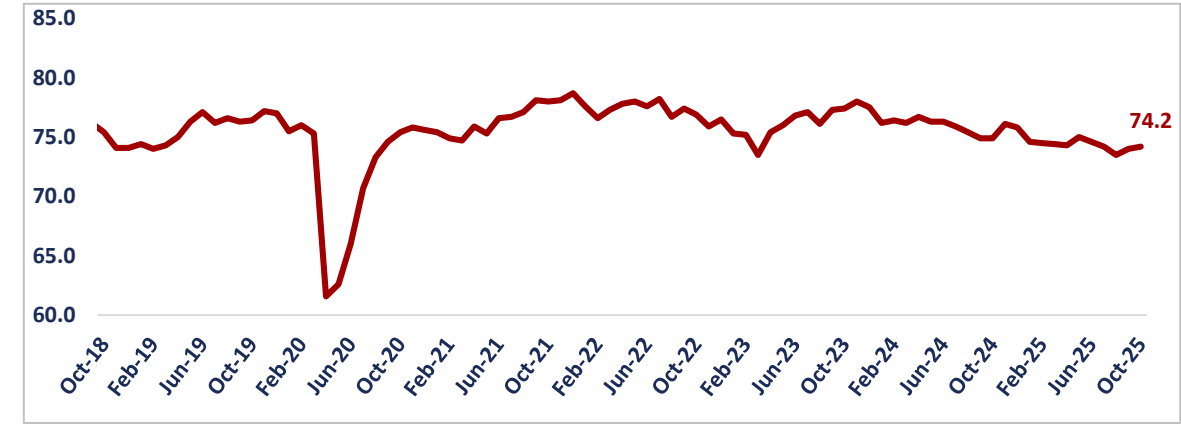
Annual Increases

MACROECONOMIC DEVELOPMENTS

Industrial Production

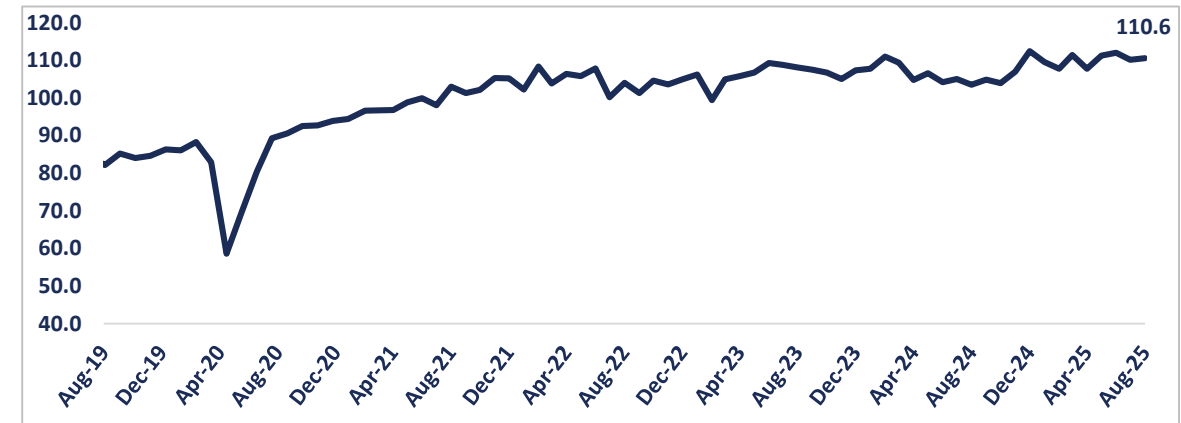
- In October 2025, the Capacity Utilization Rate in the manufacturing industry stood at 74.2%, reflecting a decrease of 0.7 points year-on-year and an increase of 0.2 points month-on-month.
- In August 2025, seasonally adjusted Industrial Production Index increased by 0.4% compared to the previous month and calendar adjusted Industrial Production Index increased by 7.1% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: CBRT

Industrial Production Index*



Source: TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)

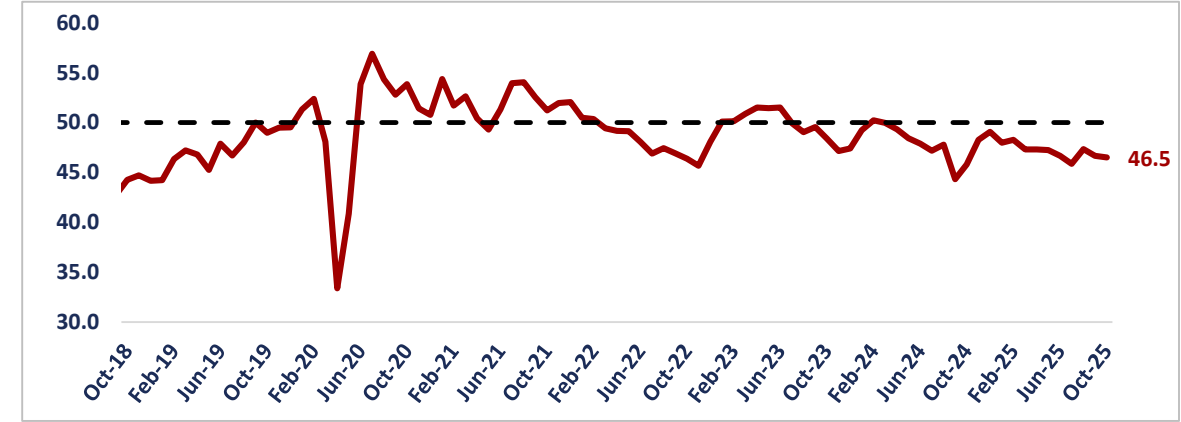
MACROECONOMIC DEVELOPMENTS

Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 46.5 in October 2025.
- The New Export Orders Index was recorded at 46.5 in October 2025.

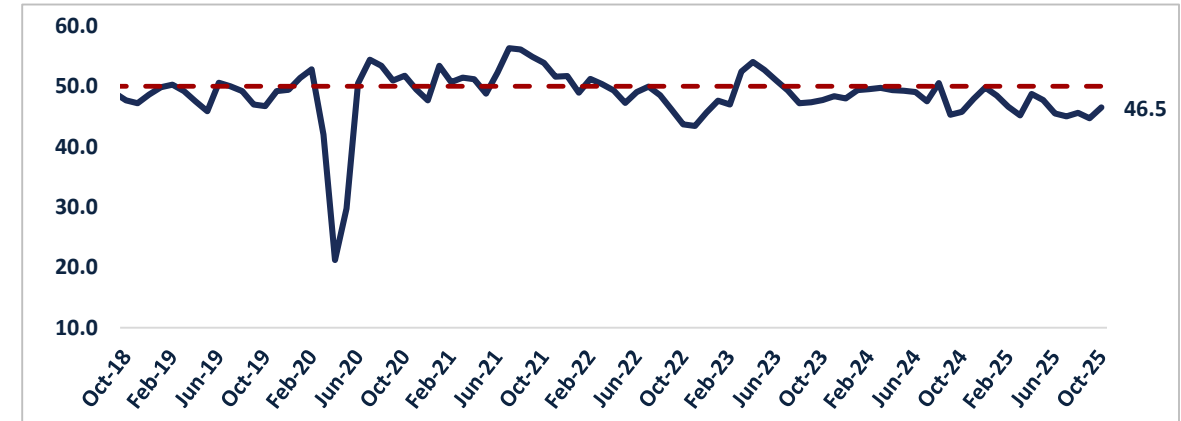
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: ISO, S&P Global

New Export Orders Index*

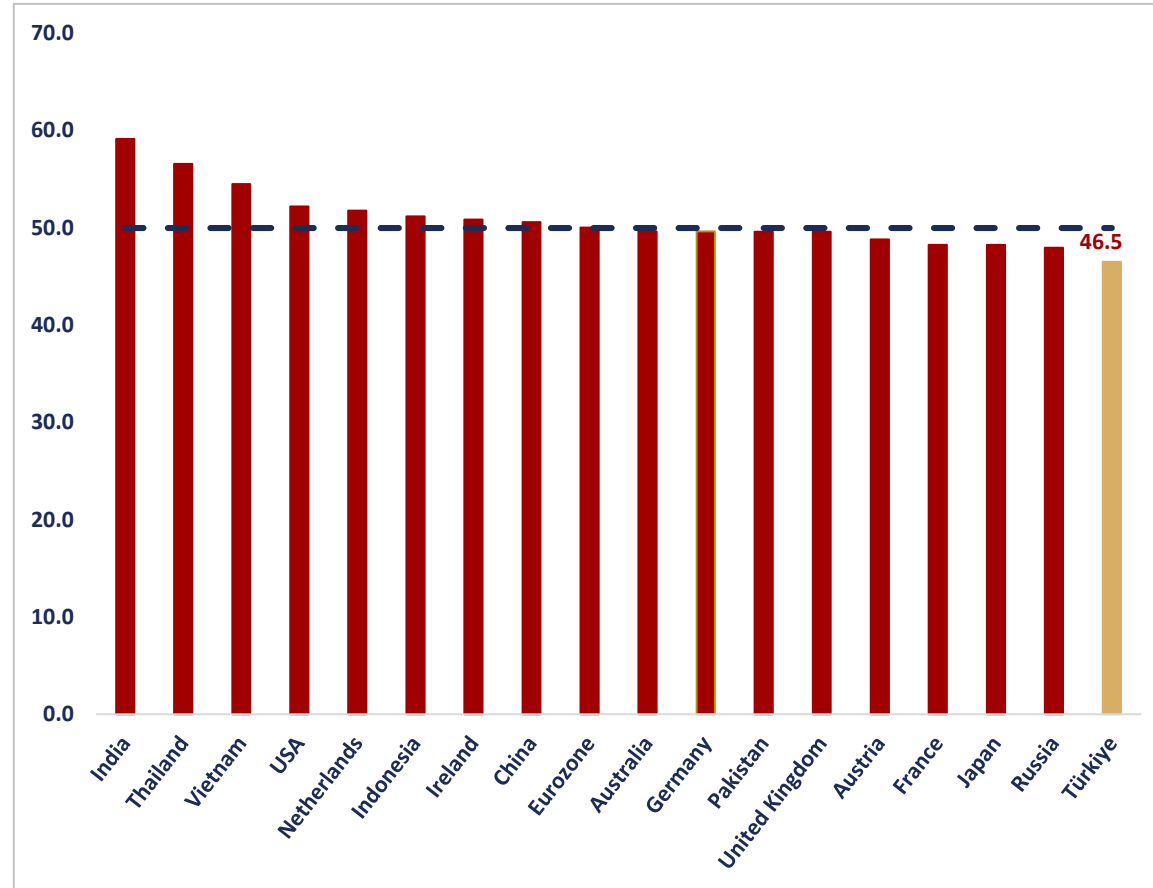


Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

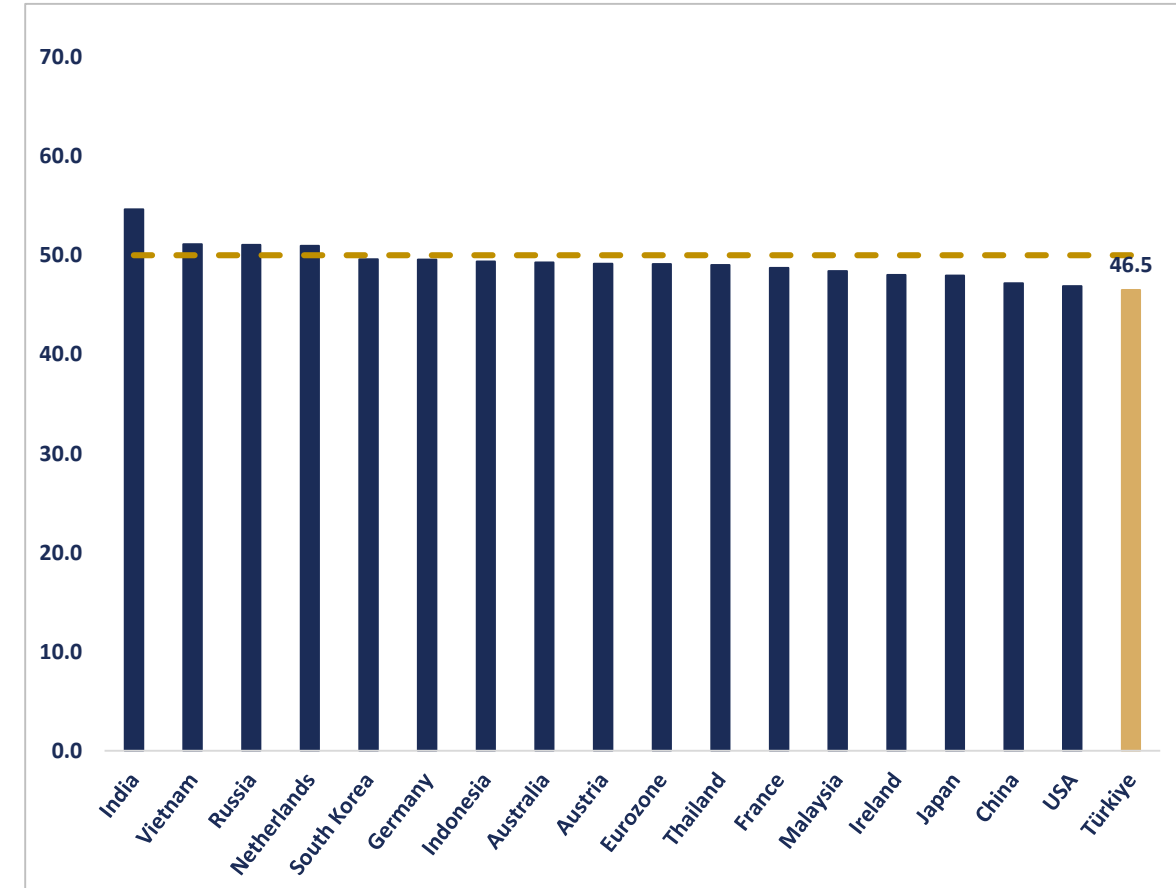
Purchasing Managers' Index (PMI)

PMI Index, October 2025



Source: ISO, S&P Global

New Export Orders Index, October 2025



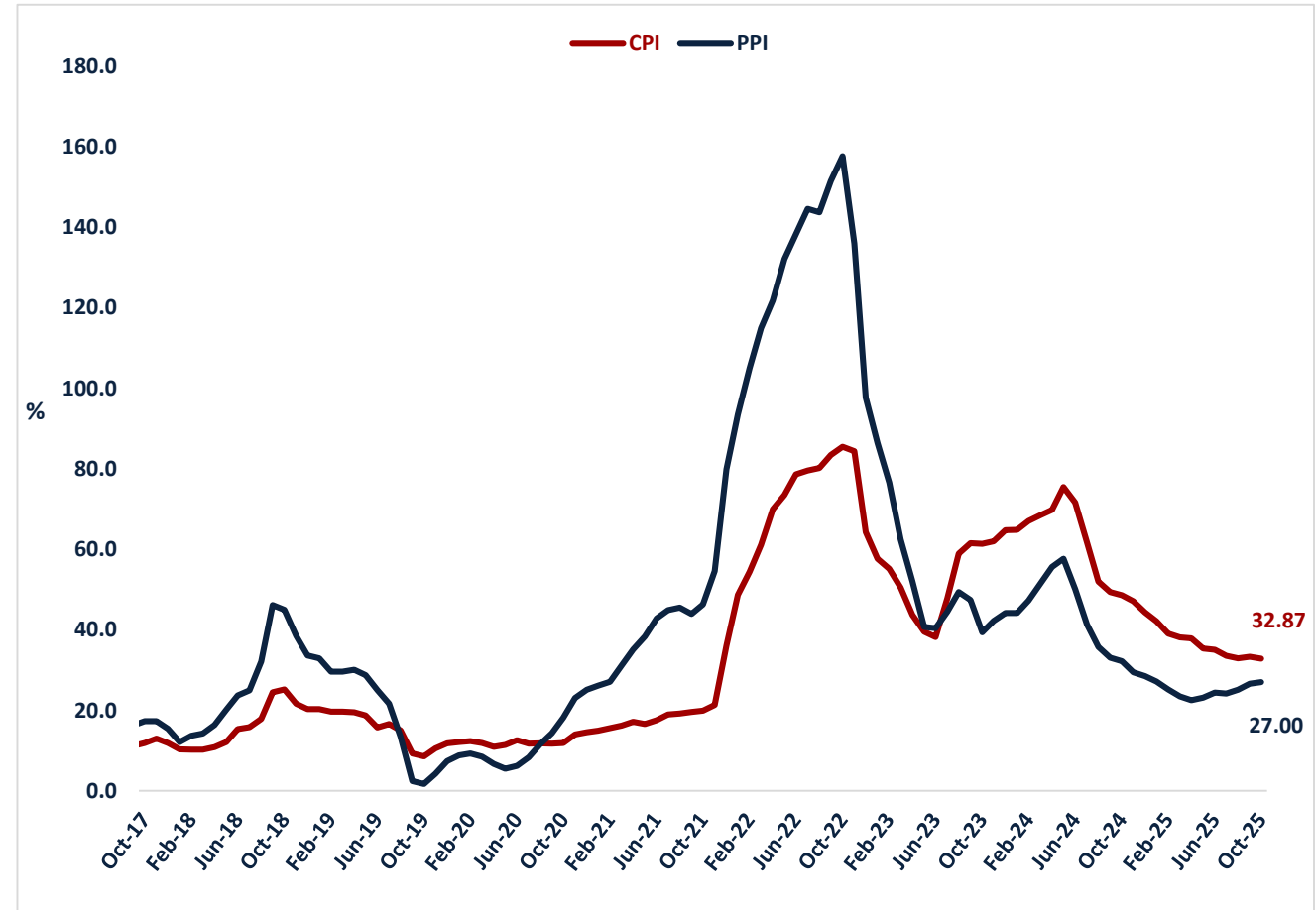
Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In October 2025, the Consumer Price Index (CPI) rose by 32.87% and the Producer Price Index (PPI) rose by 27.00%, annually.

Price Indices (YoY, %)



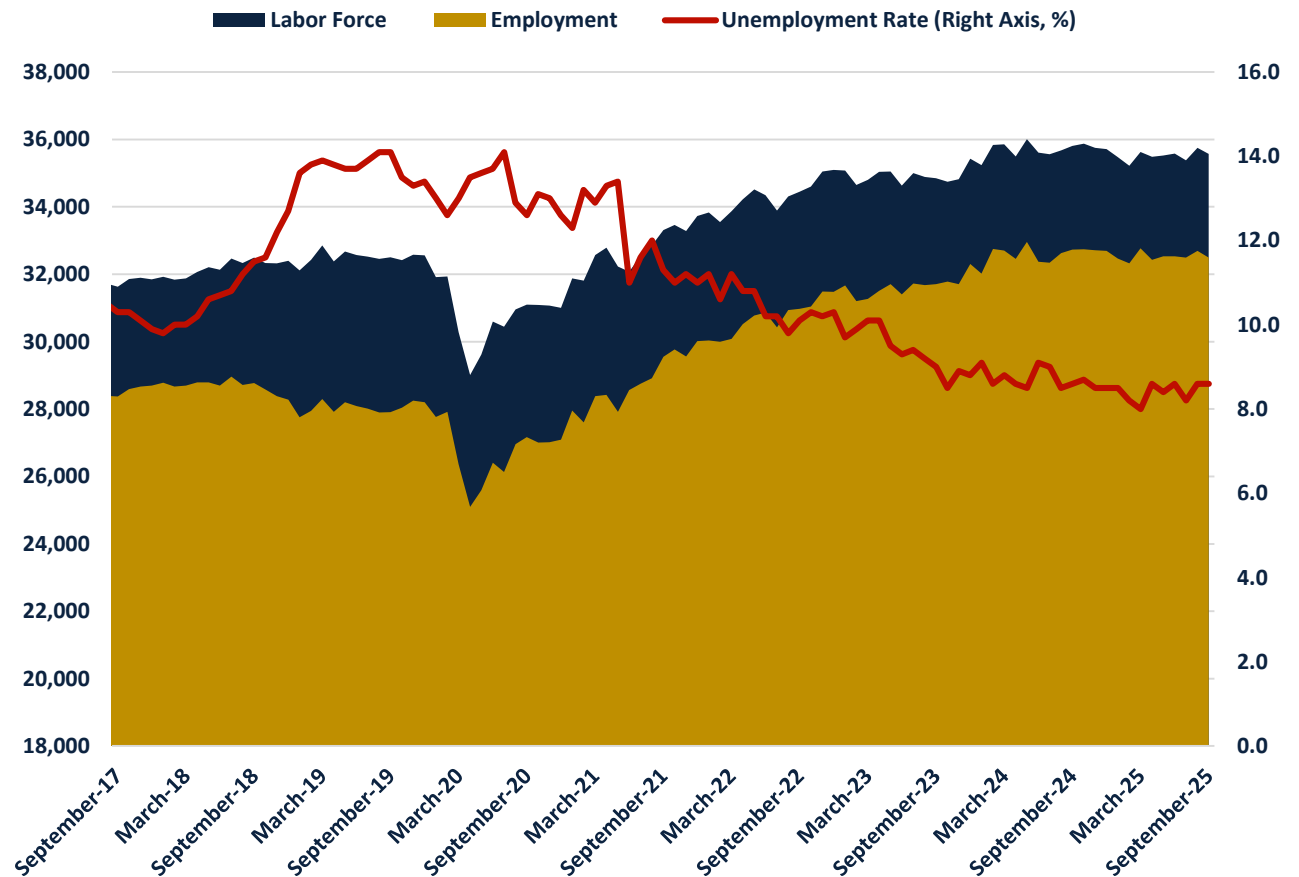
Source: TURKSTAT

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 8.6% in September 2025.
- In September 2025, the number of employed persons decreased by 200 thousand to 32 million 491 thousand and the employment rate decreased by 0.3 percentage point to 48.9%.
- In September 2025, the seasonally adjusted unemployment rate was 4.3% in the US, 6.3% in the Euro Area, 3.9% in Germany, 7.6% in France and 6.1% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: TURKSTAT

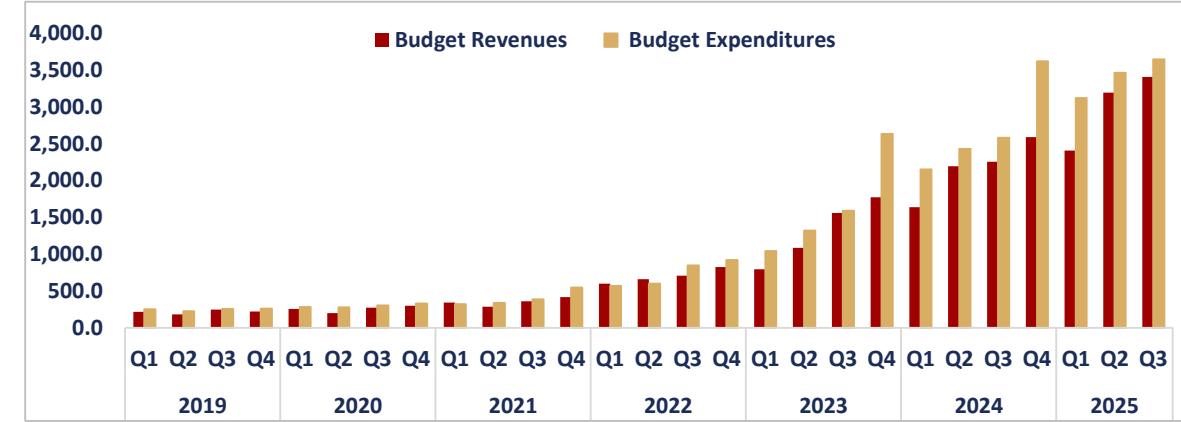
*Seasonally Adjusted Series

MACROECONOMIC DEVELOPMENTS

Central Government Budget

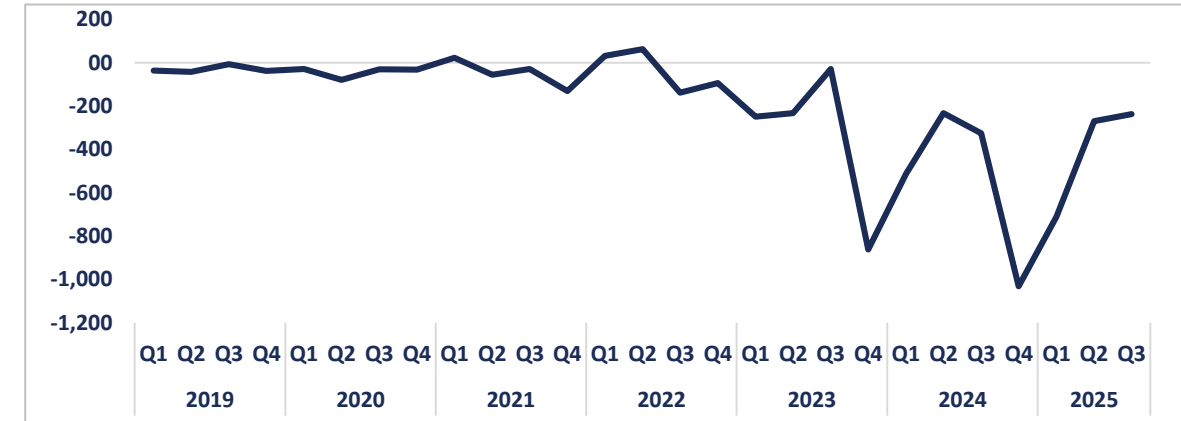
- In September 2025, central government budget expenditures were 1,331.0 billion TL, budget revenues were 1.021.4 billion TL, and the budget deficit was 236,8 billion.
- In the third quarter of 2025, central government budget expenditures totaled 3,643.1 billion TL, with revenues at 3,406.3 billion TL, leading to a budget deficit of 236.8 billion TL.

Central Government Budget Realizations (Billion TL)



Source: Ministry of Treasury and Finance

Central Government Budget Balance (Billion TL)



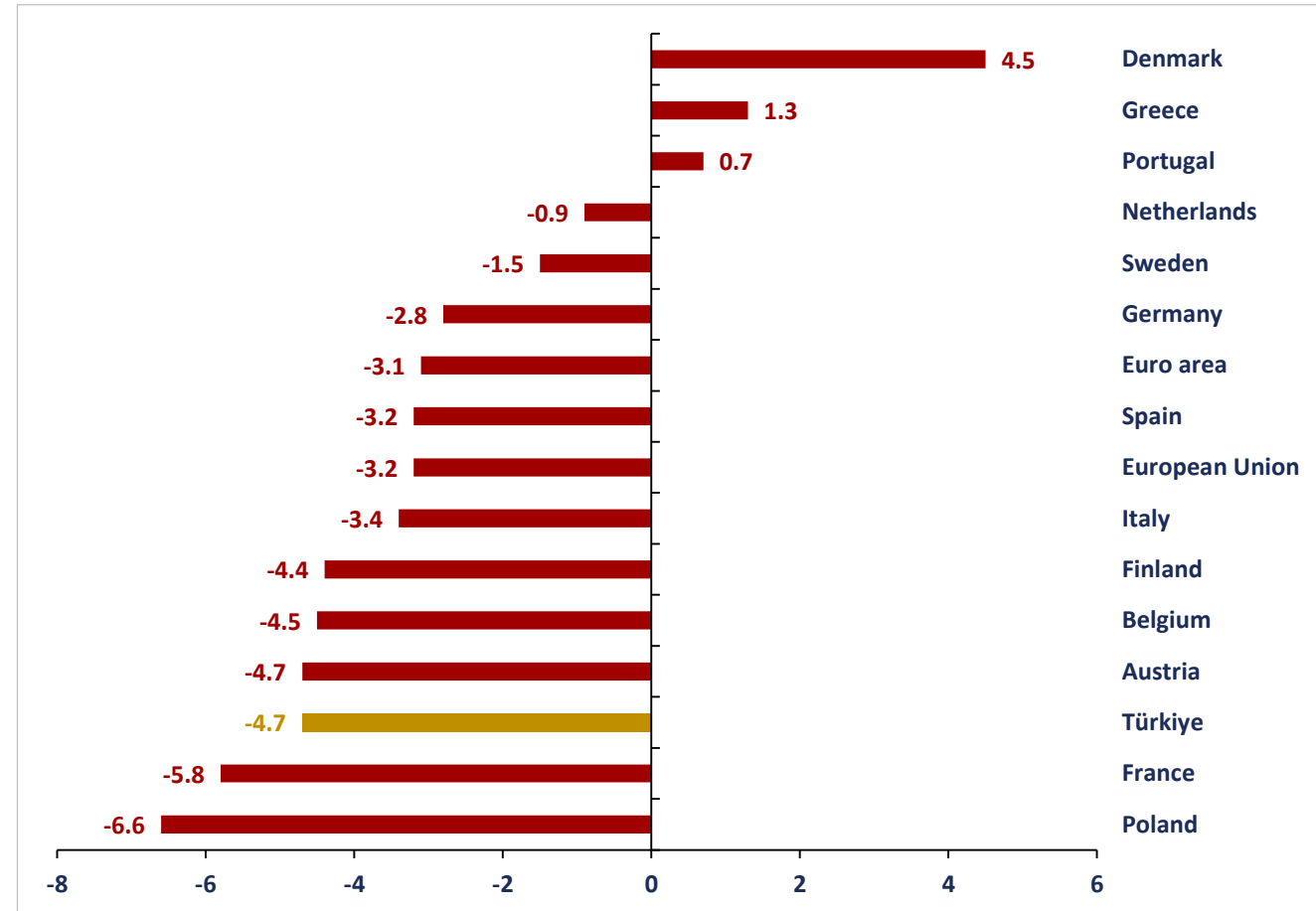
Source: Ministry of Treasury and Finance

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -4.7% in 2024.

Central Government Budget Balance / GDP, (%) 2024



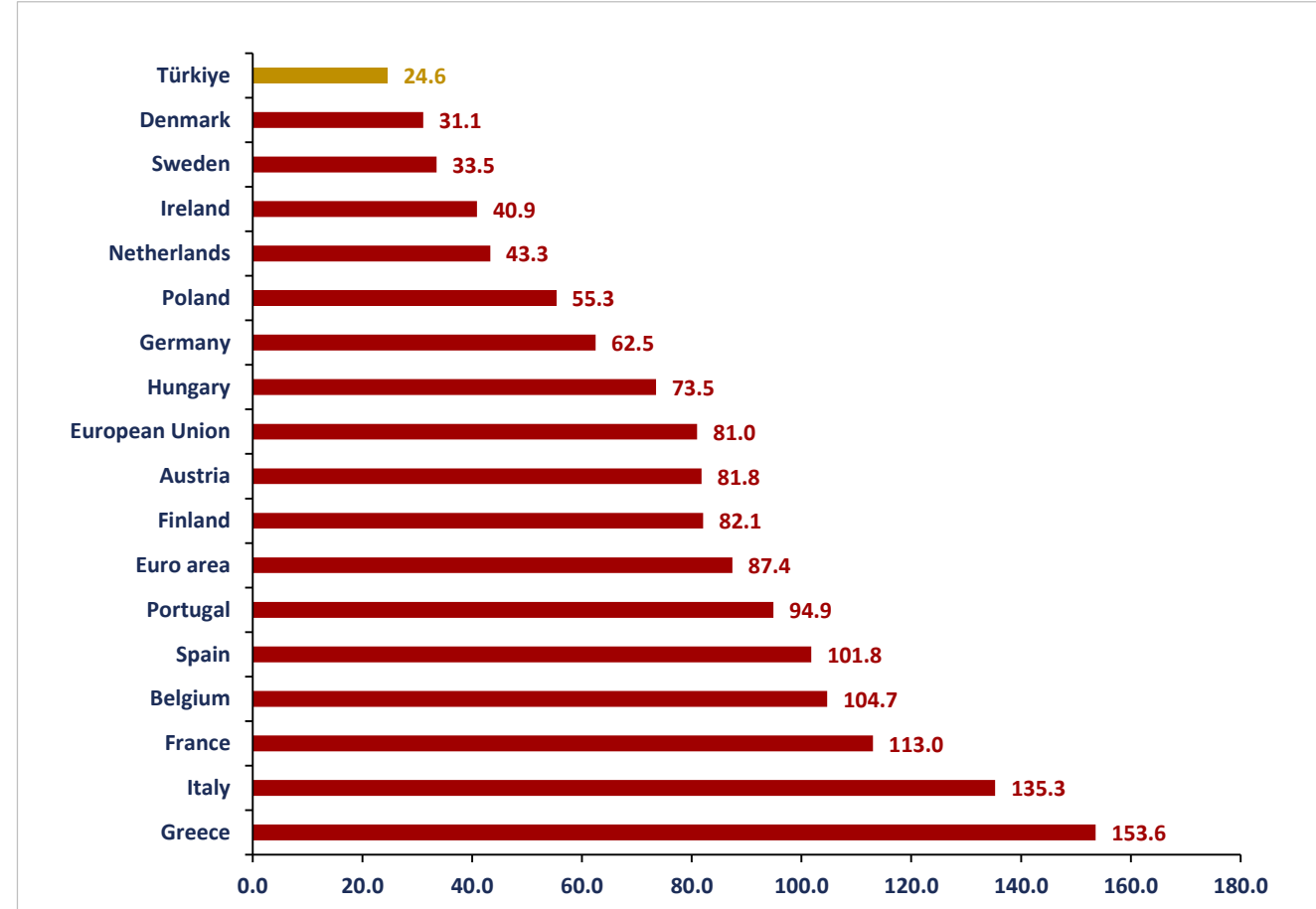
Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 24.6% in 2024, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2024



Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a surplus of USD 4.888 billion in August 2024, recorded a surplus of USD 5.455 billion in August 2025.

Balance of Payments

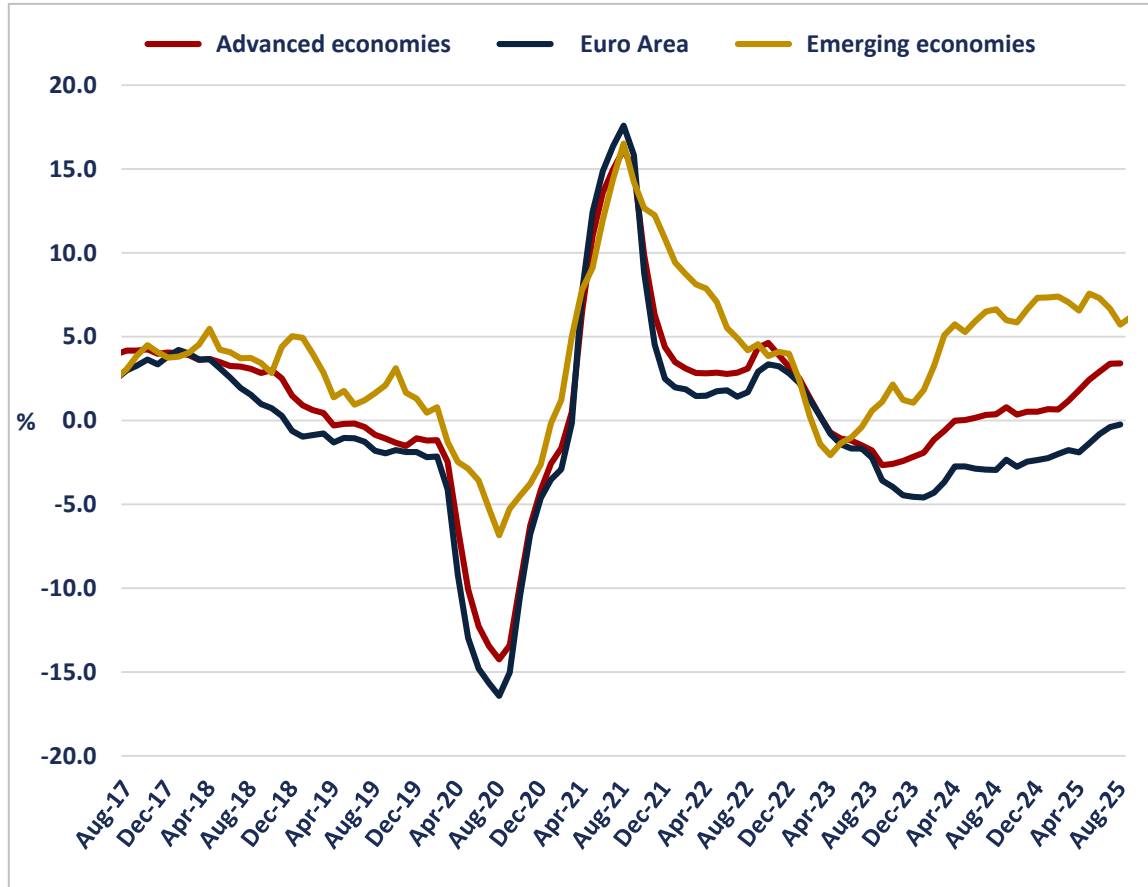
Million USD	August			January-August		
	2024	2025	Difference	2024	2025	Difference
I- CURRENT ACCOUNT	4,888	5,455	567	-7,998	-15,854	-7,856
A. BALANCE ON GOODS	-2,886	-2,806	80	-37,901	-44,528	-6,627
B. BALANCE ON SERVICES	9,248	9,516	268	40,325	41,235	910
C. BALANCE ON PRIMARY INCOME	-1,469	-1,232	237	-10,394	-12,062	-1,668
D. BALANCE ON SECONDARY INCOME	-5	-23	-18	-28	-499	-471
II- CAPITAL ACCOUNT	-7	-71	-64	-105	-196	-91
III- FINANCIAL ACCOUNT	2,036	3,841	1,805	-11,624	-26,867	-15,243
Direct Investment	55	-986	-1,041	-2,947	-4,394	-1,447
Net Acquisition of Financial Assets	559	782	223	3,789	6,247	2,458
Net Incurrence of Liabilities	37	73	36	392	1,340	948
Equity Capital	504	1,768	1,264	6,736	10,641	3,905
Inflow	282	1,429	1,147	3,424	6,682	3,258
Outflow	304	1,519	1,215	3,891	7,448	3,557
Other Capital (Net)	22	90	68	467	766	299
Real Estate (Net)	21	137	116	1,288	2,540	1,252
Portfolio Investment	201	202	1	2,024	1,419	-605
Other Investment	-159	-74	85	1,986	982	-1,004
Reserve Assets	-2,510	5,747	8,257	-3,419	-2,823	596
IV- NET ERRORS AND OMISSIONS	-2,845	-1,543	1,302	-3,521	-10,817	-7,296

Source: CBRT

MACROECONOMIC DEVELOPMENTS

Developments in Global Trade Volume Indices*

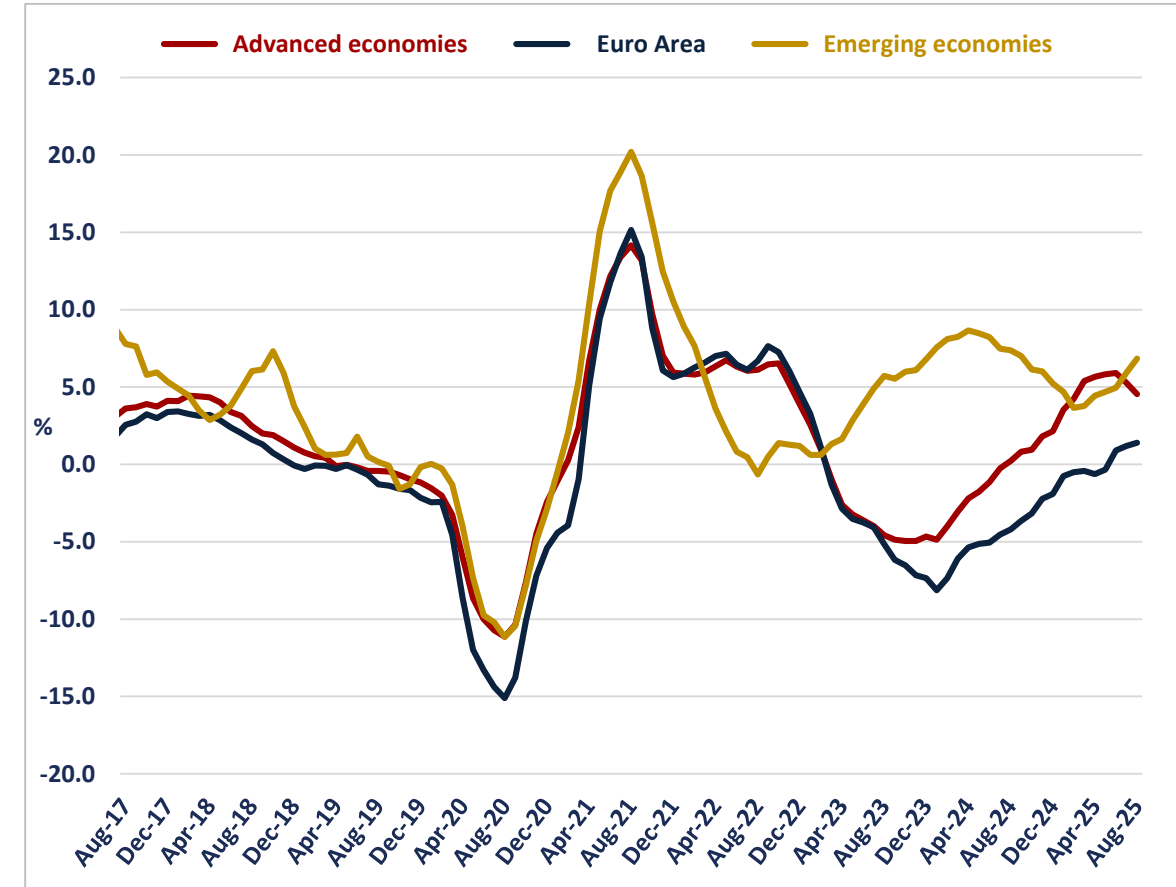
Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

Import Volume Index (Annual Changes with 6 Month Moving Av.)



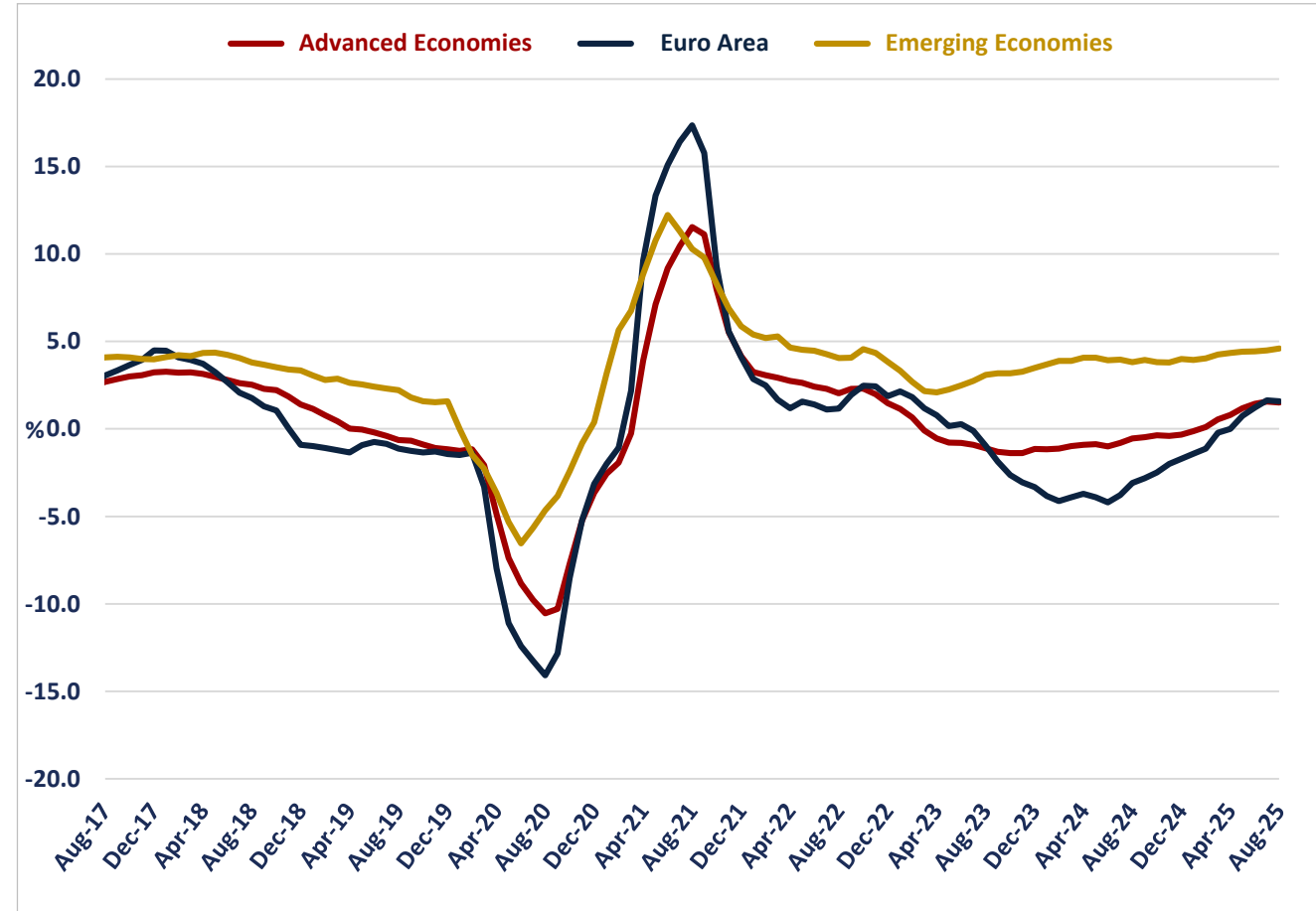
Source: Netherlands Bureau for Economic Policy Analysis (CPB)

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of August 2025, the expansion of industrial production in emerging and advanced economies and in the euro area continued at a steady pace.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Industrial Production Index (2021=100), Seasonally adjusted series.

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Main Economic Targets

	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
GDP (Billion TL, Current Prices)	44,587	62,179	77,257	89,406	101,397
GDP Per Capita (USD)	15,325	17,748	18,621	19,710	20,987
Real GDP Growth	3.3	3.3	3.8	4.3	5.0
Unemployment Rate (%)	8.7	8.5	8.4	8.2	7.8
Tourism Revenues (Billion USD)	60.5	64.0	68.0	71.0	75.0
Current Account Balance (Billion USD)	-10.2	-22.6	-22.3	-20.5	-18.5
Current Account Balance/GDP (%)	-0.8	-1.4	-1.3	-1.2	-1.0

The Medium-Term Program covering the 2026–2028 period, taking into account the objectives of the 12th Development Plan (2024–2028), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

2026-2028 Medium Term Program Merchandise Trade Targets

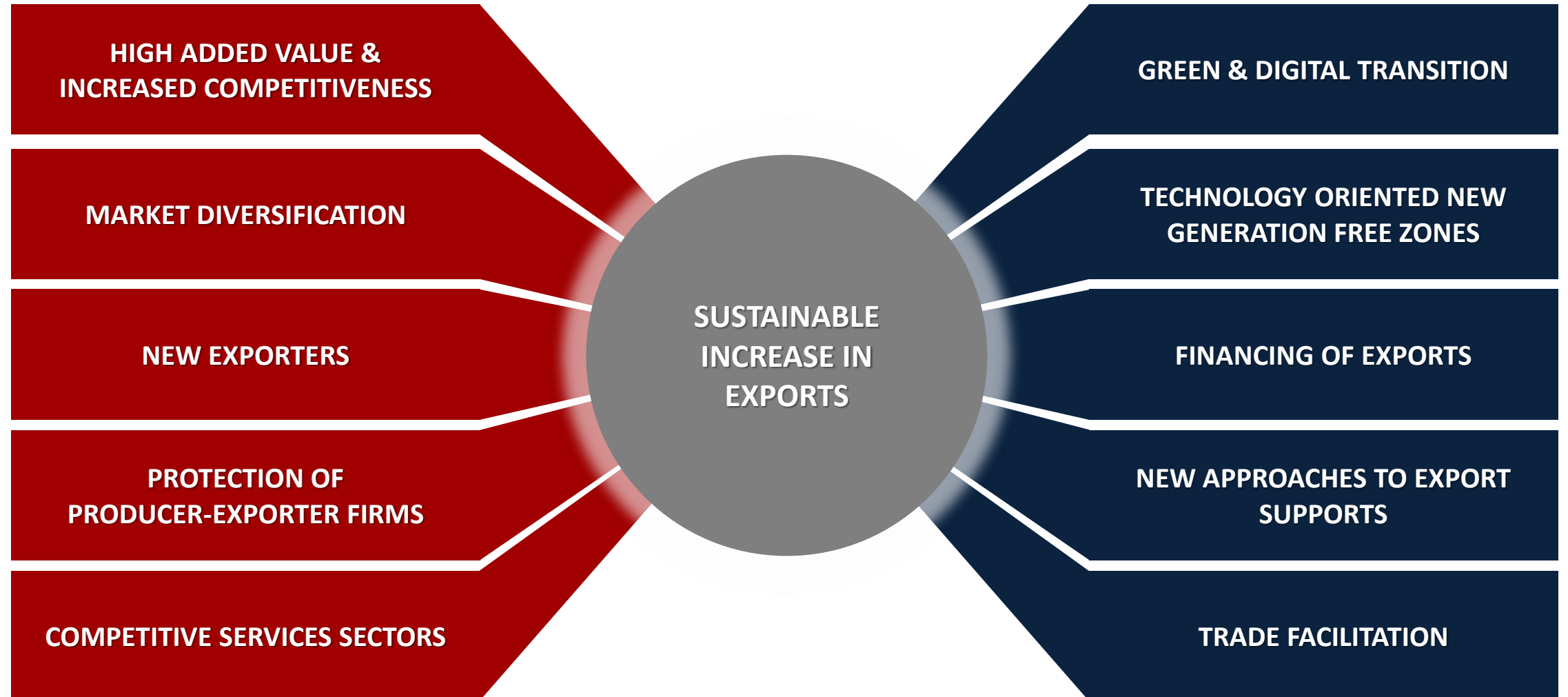
	2024	2025 (E)	2026 (P)	2027 (P)	2028 (P)
Exports (Billion USD) (GTS)	261.8	273.8	282.0	294.0	308.5
Imports (Billion USD) (GTS)	344.0	367.0	378.0	393.0	410.5
Balance of Trade (Billion USD)	-82.2	-93.2	-96.0	-99.0	-102.0
Volume of Trade/GDP (%)	44.6	40.8	39.8	39.0	38.1
Exports/Imports (%)	76.1	74.6	74.6	74.8	75.2

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

Export Targets



FARAWAY COUNTRIES STRATEGY

Why Distant Countries?

- About two-thirds of Türkiye's total exports go to countries that are relatively close to Türkiye.
- Türkiye's average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

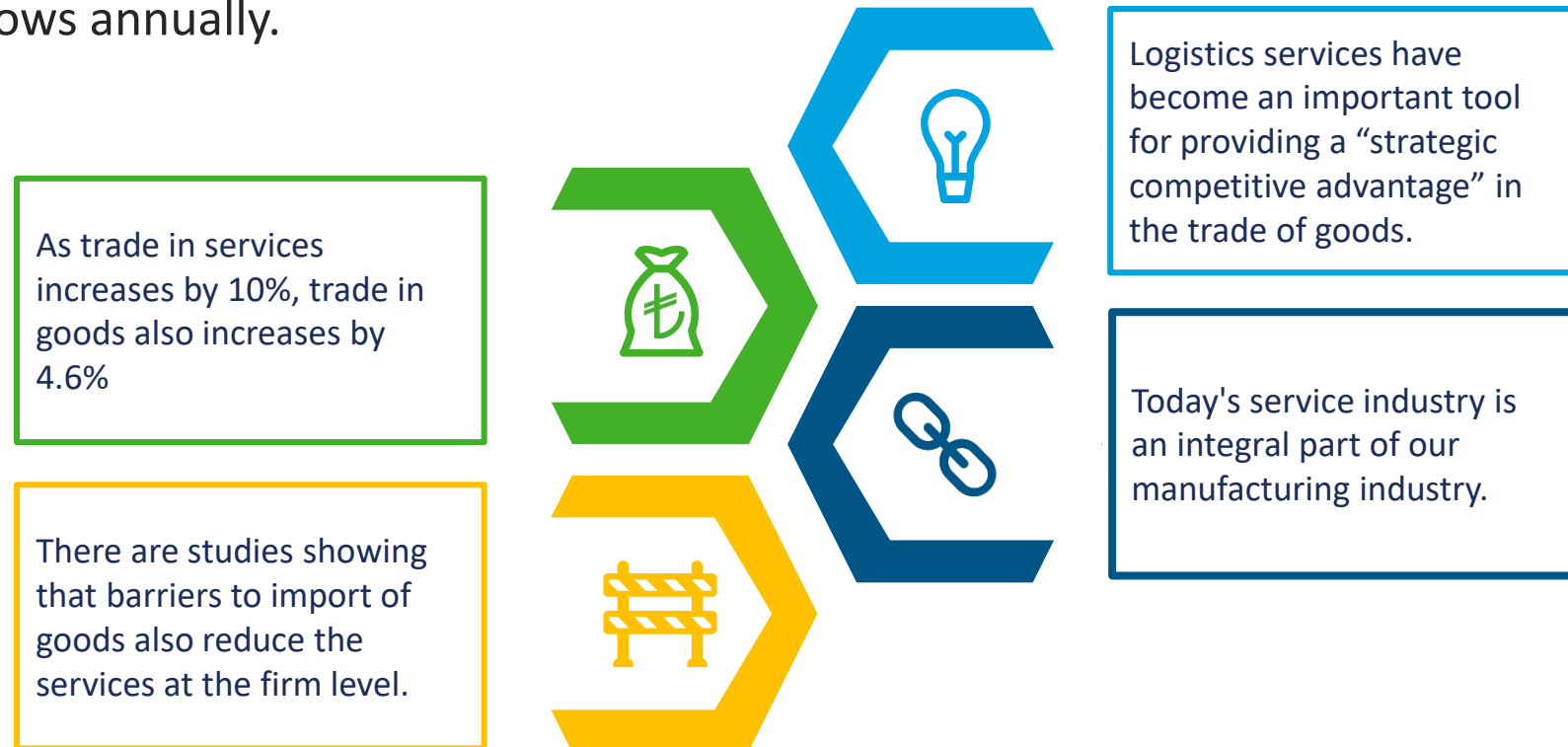
Guidance to exporters

A guiding strategy document has been released to extend Türkiye's average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.



- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

136 measures in 64 product groups

Safeguard Measures

A total of 11 products; 8 subject to measures against all countries, and 3 with country-specific measures

Surveillance

161 product groups

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups



MACROECONOMIC OUTLOOK

Additional Customs Duties (ACD's)

Additional Customs Duties

4,570 products

(All countries excluding EU and FTA countries as of September 2025)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods



Total imports of products subject to ACD in 2024 are **USD 70.4 billion**

(USD 27.5 billion excluding EU and FTA countries)

Total imports of products subject to ACD in the first 10 months of 2025 are **USD 61.7 billion**

(USD 25 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2024	3.3	0.9	2.8	3.4	4.3	6.5	5.0	0.1
	2025	3.2	1.2	2.0	2.4	0.6	6.6	4.8	1.1
	2026	3.1	1.1	2.1	1.9	1.0	6.2	4.2	0.6
OECD	2024	3.3	0.8	2.8	3.4	4.3	6.5	5.0	0.1
	2025	3.2	1.2	1.8	2.3	1.0	6.7	4.9	1.1
	2026	2.9	1.2	1.5	1.7	0.7	6.2	4.4	0.5
World Bank	2024	2.8	0.9	2.8	3.4	4.3	6.5	5.0	0.2
	2025	2.3	0.7	1.4	2.4	1.4	6.3	4.5	0.7
	2026	2.4	0.8	1.6	2.2	1.2	6.5	4.0	0.8

Source: IMF (October 2025), OECD (September 2025), World Bank (June 2025)

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2024	2025	2026
Volume of World Merchandise Trade	2.8	2.4	0.5
Exports			
North America	2.3	-3.1	-1.0
South and Central America	6.2	2.4	-1.9
Europe	-1.7	0.7	2.0
Asia	8.0	5.3	0.0
Imports			
North America	4.7	-4.9	-5.8
South and Central America	6.0	8.8	-0.6
Europe	-2.3	2.4	0.8
Asia	5.1	5.7	2.7

Source: WTO (October 2025)

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2024	2025	2026
Volume of World Trade	3.3	3.2	3.1
Exports			
Advanced Economies	1.8	2.1	1.7
Emerging Economies	6.5	5.9	3.3
Imports			
Advanced Economies	2.1	3.1	1.3
Emerging Economies	5.6	4.3	4.0

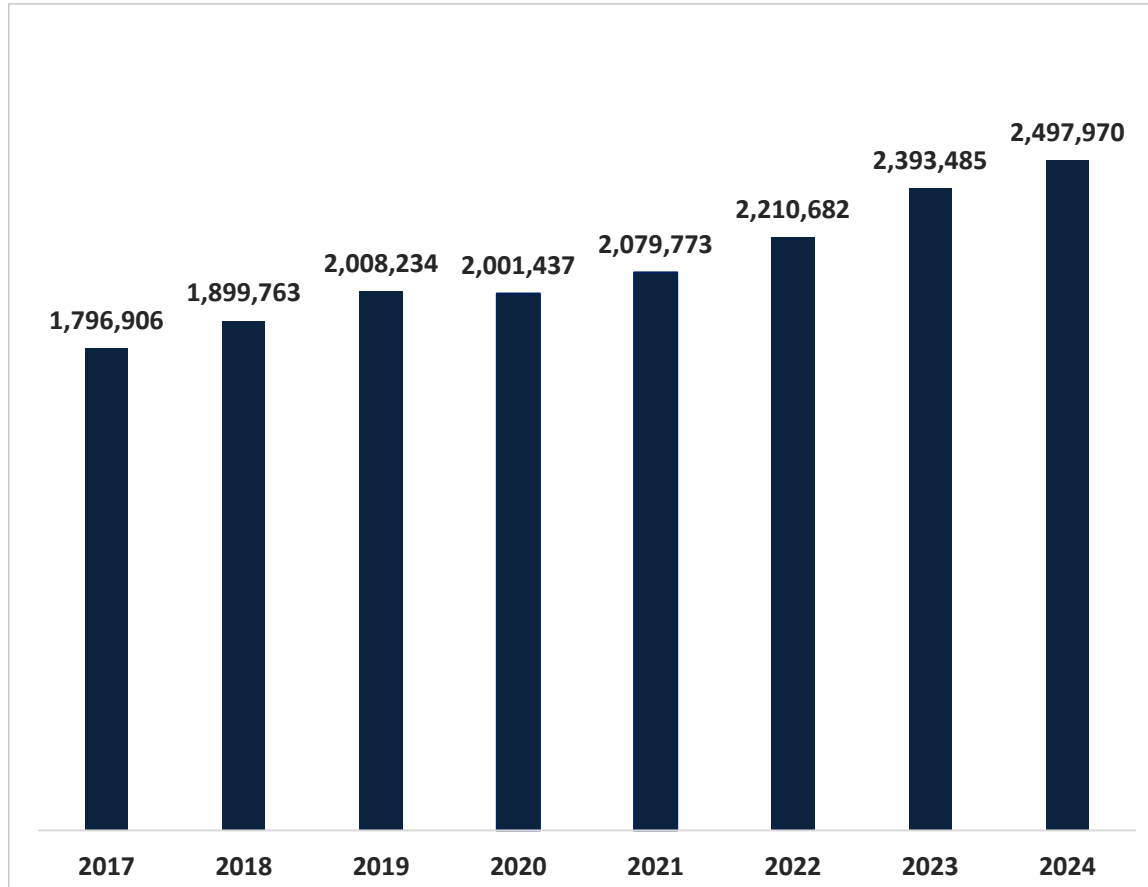
Source: IMF (October 2025)

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

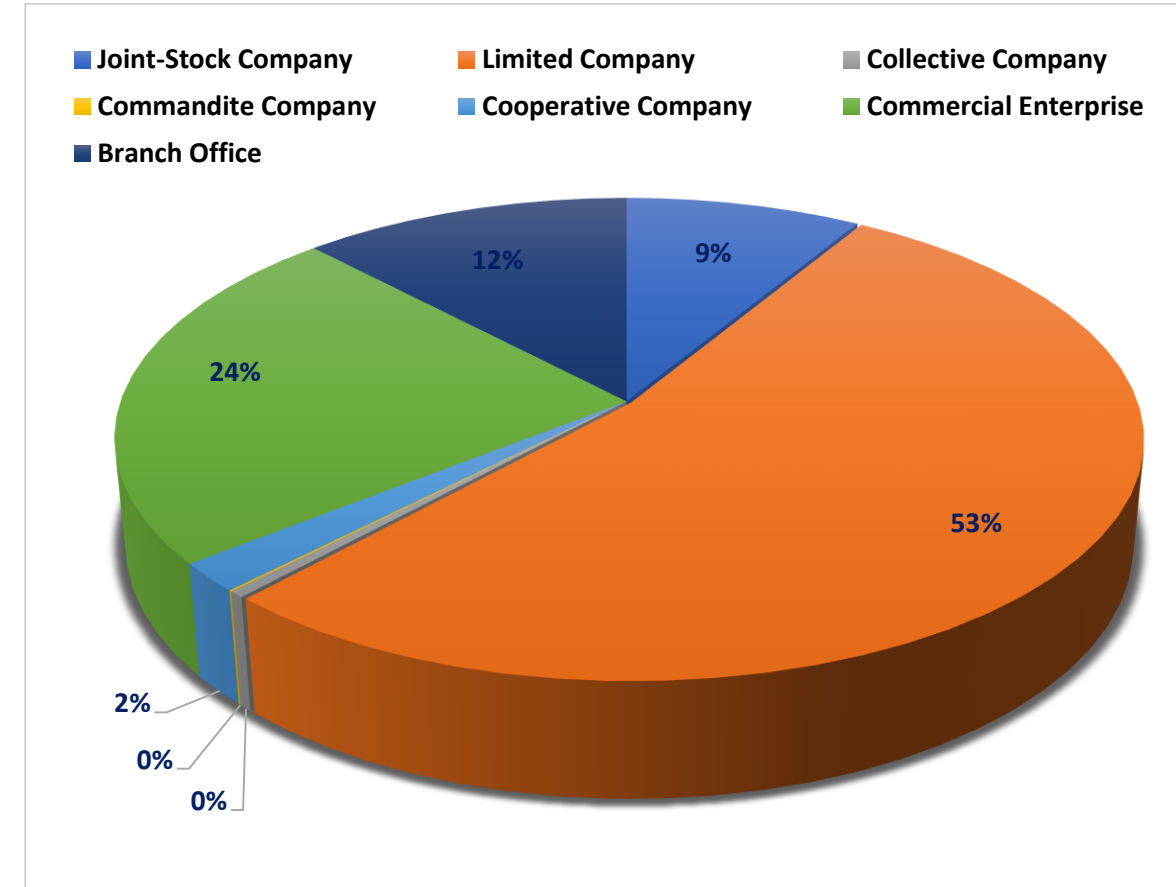
Number of Active Companies

No. of Active Companies, Commercial Enterprises and Branches*



Source: MERSİS
*December Data.

Distribution of Different Structures*



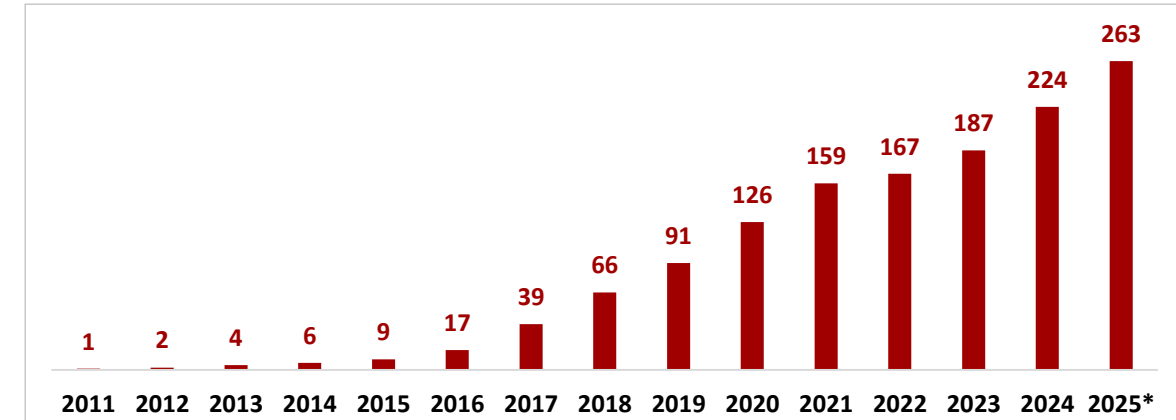
Source: MERSİS
*As of 31.07.2025

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

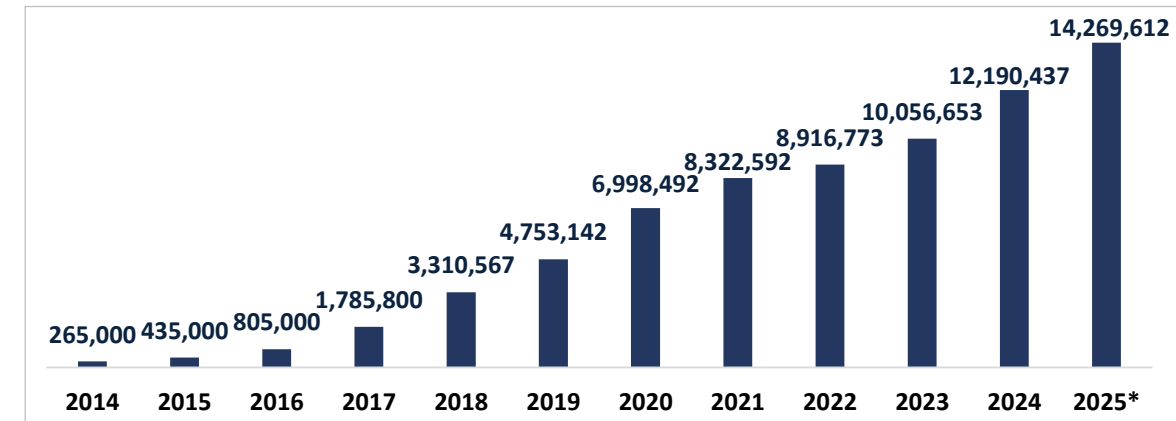
- Since 2011, a total of 263 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 14.2 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: Ministry of Trade, *As of 03.11.2025

Licensed Warehouse Capacity by Years (Ton)



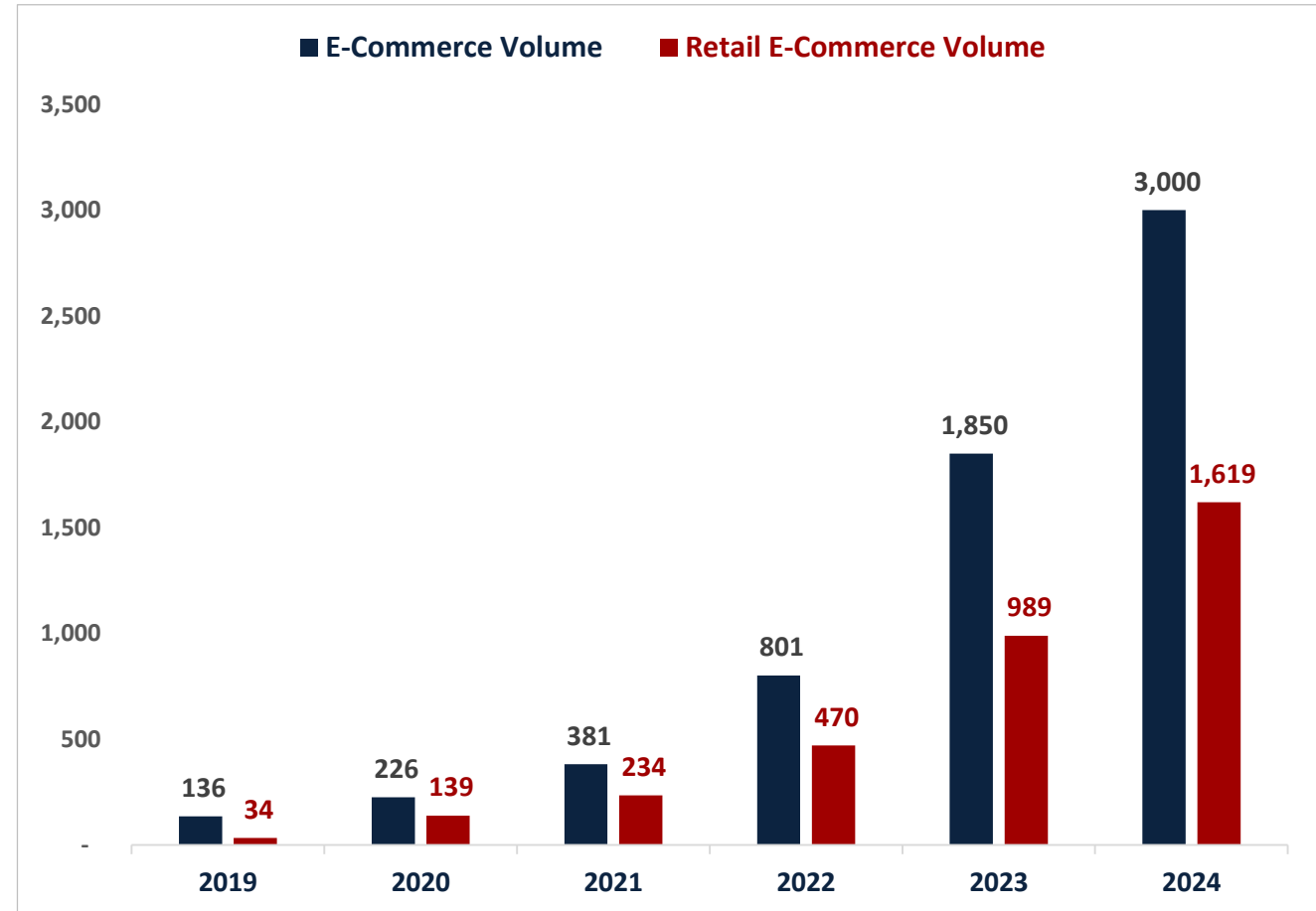
Source: Ministry of Trade, *As of 03.11.2025

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2024 (Billion TL)

- Between 2019 and 2024, a 22-fold increase in e-commerce volume and a 47-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2024



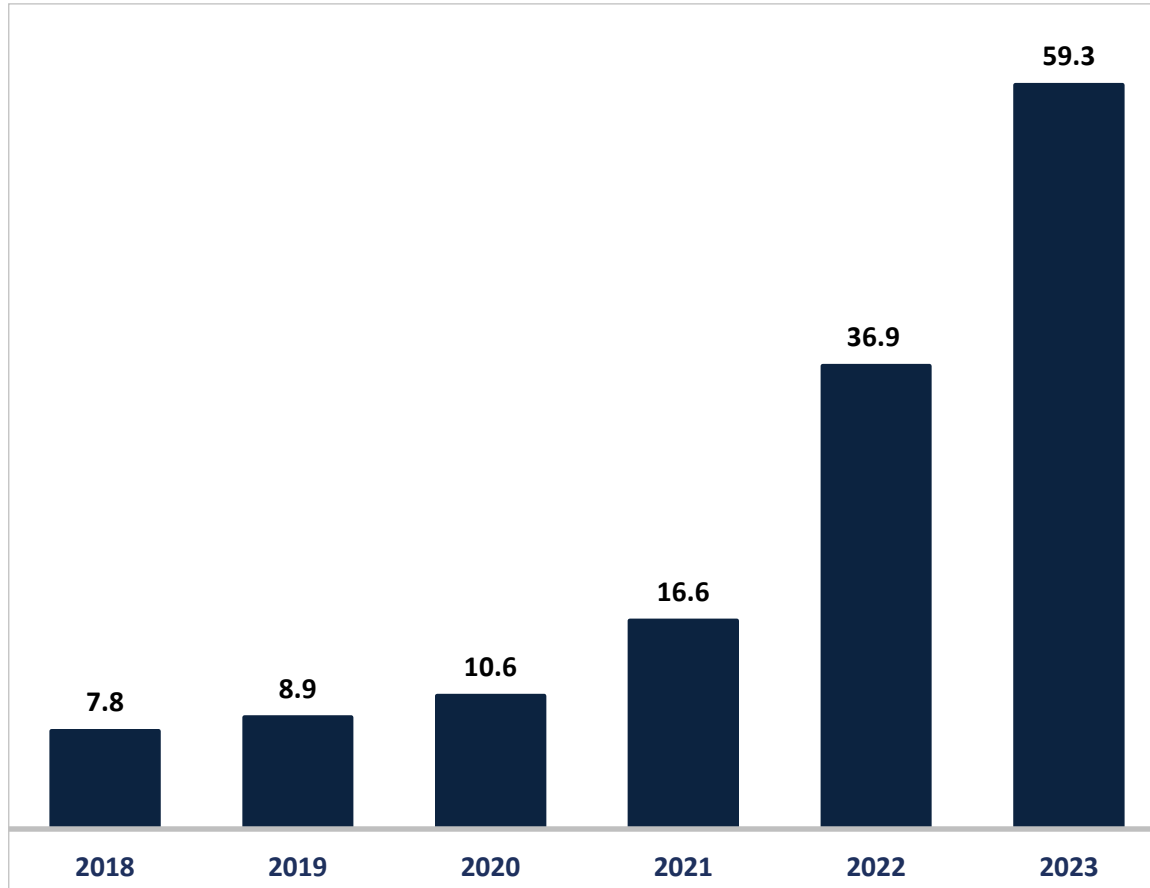
	2019	2024	Growth Rate
Registered Companies	68,457	600,800	778%
Number of Companies Operating on a Marketplace	57,394	584,825	919%
Total Number of Orders	1.36 Billion	5.91 Billion	335%
Ratio of E-Commerce to Total Trade	9.8%	19.1%	95%

Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

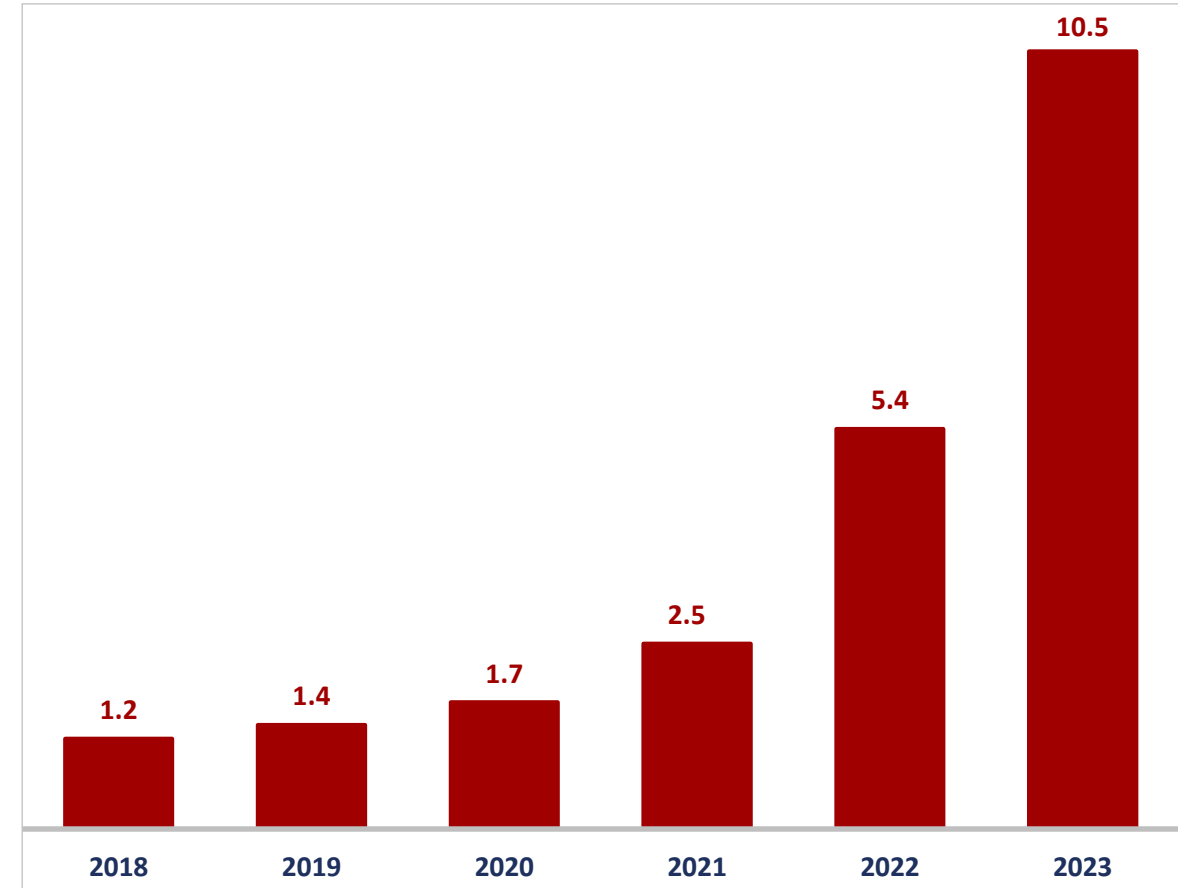
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: TURKSTAT

Türkiye Retail Trade Volume

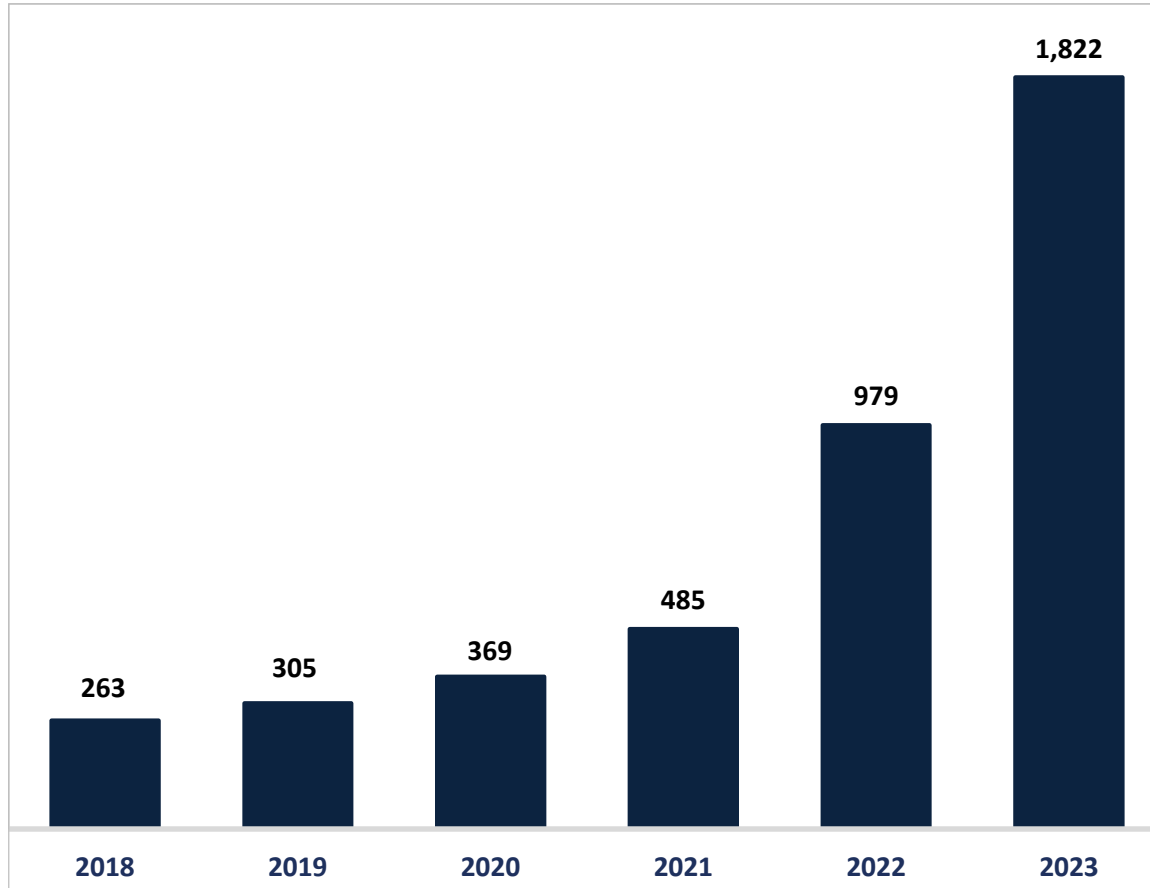


Source: TURKSTAT

DEVELOPMENTS IN DOMESTIC TRADE

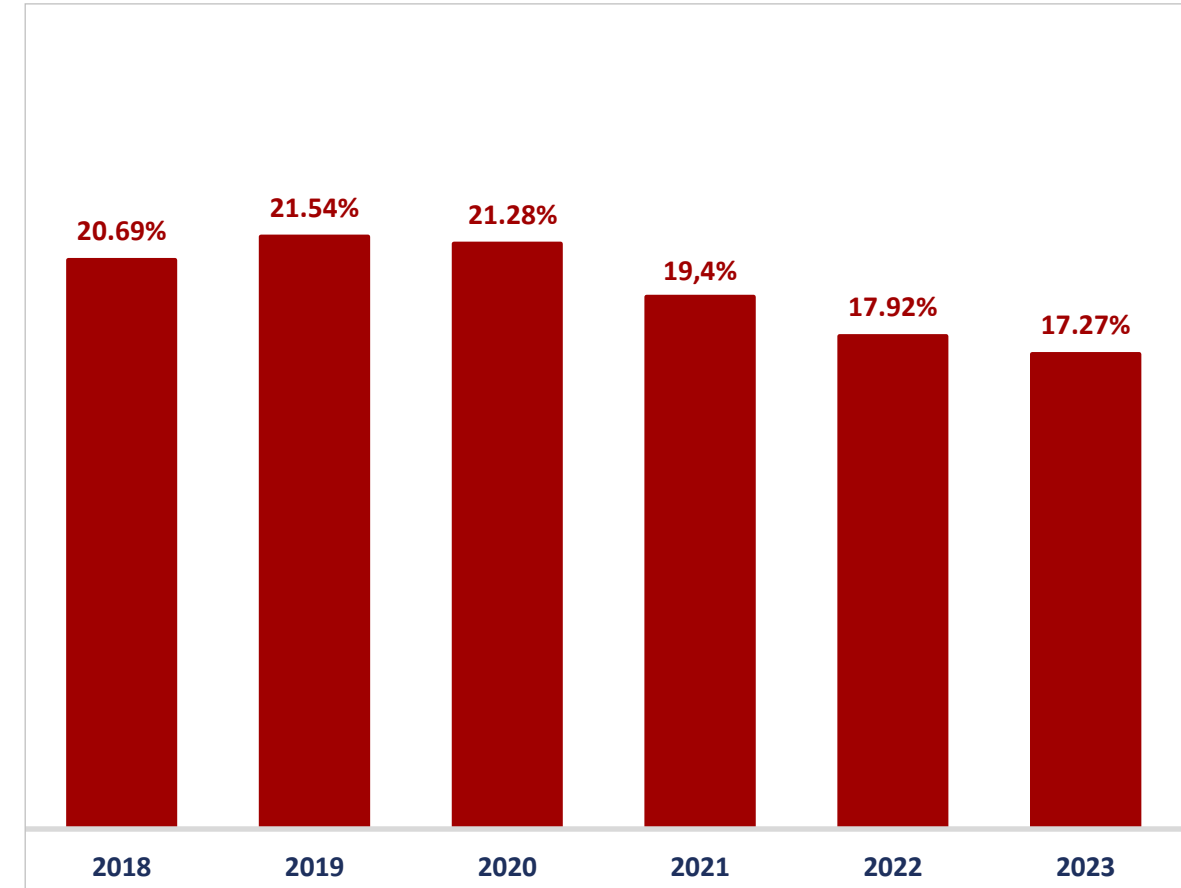
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: TURKSTAT

Ratio of Türkiye Food Retailing to Retail Trade



Source: TURKSTAT

D- DEVELOPMENTS IN EXTERNAL TRADE

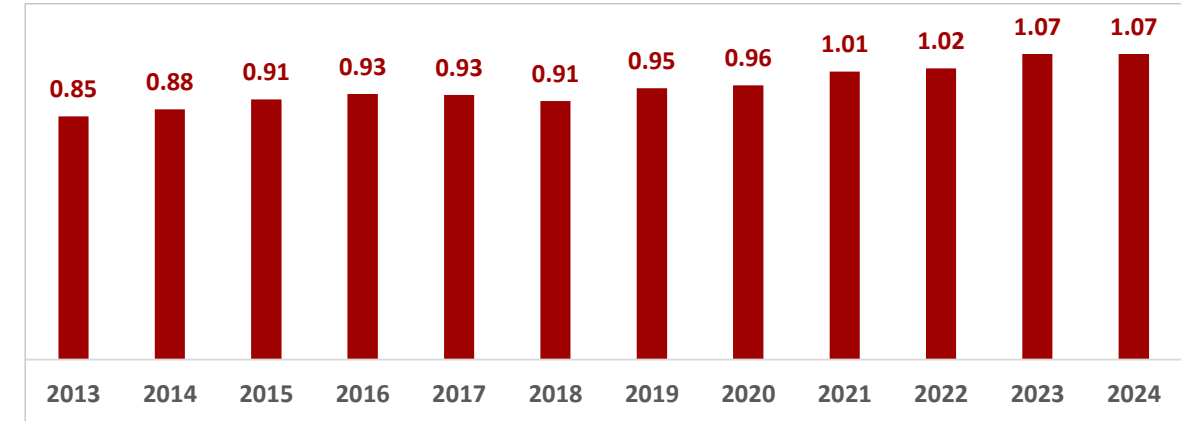
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

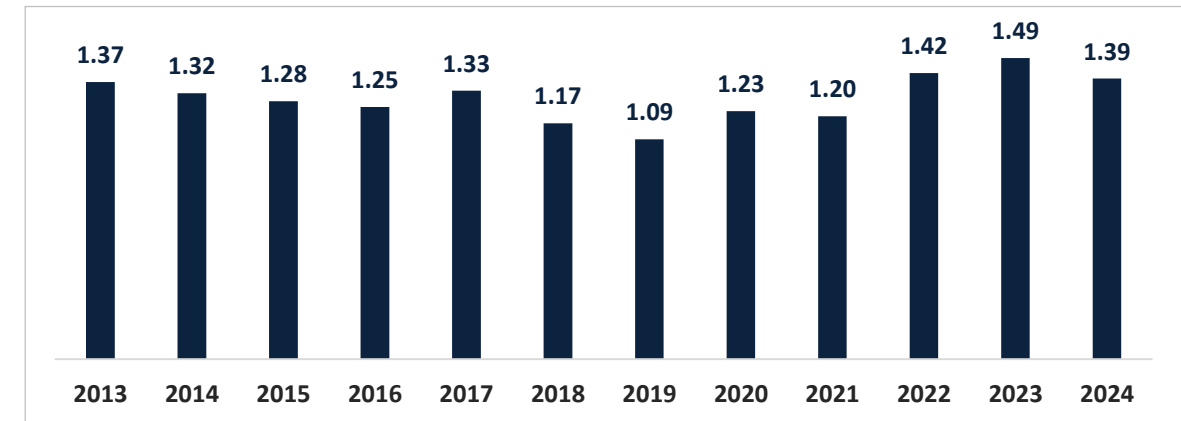
- Türkiye's share in global merchandise exports was 1.07% in 2024.
- Türkiye's share in global merchandise imports was 1.39% in 2024.

Türkiye's Share in Global Merchandise Exports (%)



Source: WTO

Türkiye's Share in Global Merchandise Imports (%)



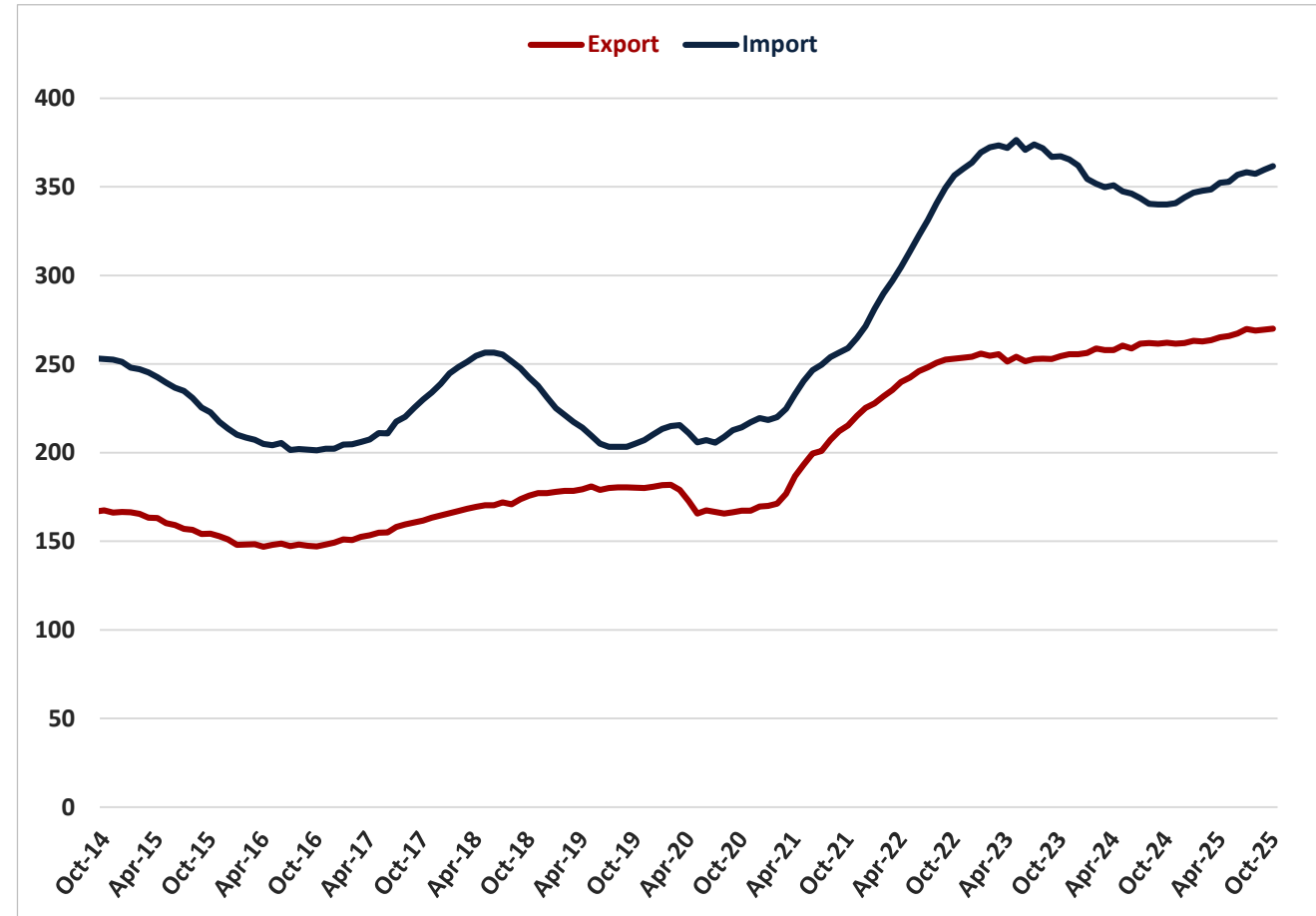
Source: WTO

MERCHANDISE TRADE

Monthly Exports and Imports

- In October 2025, compared to the same month of the previous year, exports increased by 2.3% to USD 24.0 billion and imports increased by 6.6% to USD 31.4 billion.
- As a result, the foreign trade deficit increased by 24.0% YoY and stood at USD 7.4 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2024 August		2025 August	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	114.1	0.4	116.9	4.4	121.3	3.8
Export Volume Index	148.8	0.4	152	2.2	149.6	-2.2	142.4	-4.8
Import Unit Value Index	133.7	-10.9	131.8	-1.4	132.1	3.5	132.8	0.5
Import Volume Index	126.6	11.5	122.2	-3.5	114.9	-13.7	109.8	-4.5
Terms of Trade	85.0	12.3	86.6	1.9	88.5	0.9	91.3	3.2

Source: TURKSTAT

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2023	2024	2023/2024 Change (%)	2024 October	2025 October	2024/2025 Change (%)	2024 Jan.-Oct.	2025 Jan.-Oct.	2024/2025 Change (%)
Export	255.6	261.8	2.4	23.5	24.0	2.3	216.1	224.6	3.9
Energy Export ¹	16.4	16.6	1.0	1.3	1.0	-24.3	14.0	13.0	-7.0
Gold Export	4.3	3.5	-19.6	0.1	0.1	-34.0	2.8	2.6	-6.2
Import	362.0	344.0	-5.0	29.4	31.4	6.6	282.0	299.0	6.0
Energy Import ¹	69.1	65.6	-5.1	5.0	4.7	-6.8	53.0	51.4	-3.1
Gold Import	30.0	17.1	-43.0	1.7	2.8	63.1	13.0	18.7	43.4
Foreign Trade Volume	617.6	605.8	-1.9	52.9	55.4	4.7	498.2	523.6	5.1
Foreign Trade Balance	-106.3	-82.2	-22.7	-5.9	-7.4	24.0	-65.9	-74.4	12.9
Balance excl. Energy	-53.6	-33.2	-38.1	-2.3	-3.7	64.0	-26.9	-36.0	34.0
Export/Import (%) ¹	70.6	76.1	5.5*	79.8	76.5	-3.3*	76.6	75.1	-1.5*
Export/Import (%) ²	81.7	88.1	6.4*	90.8	86.2	-4.6*	88.3	85.5	-2.8*
Export/Import (%) ³	89.4	92.5	3.1*	97.1	96.0	-1.1*	92.3	91.3	-1.0*

⁽¹⁾Energy corresponds to Chapter 27.

⁽²⁾Excluding energy

⁽³⁾ Excluding energy and gold

(*) Coverage rate changes represent percentage point difference.

Source: Ministry of Trade

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			October			January-October		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	33,659	33,950	0.9	2,980	3,591	20.5	27,658	30,905	11.7
Intermediate Goods	129,009	130,648	1.3	11,153	11,584	3.9	108,849	113,618	4.4
Consumption Goods	90,681	93,683	3.3	8,795	8,341	-5.2	76,911	76,344	-0.7
Others	2,278	3,498	53.6	546	485	-11.1	2,716	3,711	36.6
Total	255,627	261,778	2.4	23,473	24,001	2.3	216,134	224,578	3.9

Source: Ministry of Trade

Import

Million USD	Annual			October			January-October		
	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Investment Goods	52,742	50,633	-4.0	4,198	5,046	20.2	41,884	43,780	4.5
Intermediate Goods	261,311	238,253	-8.8	20,065	21,369	6.5	195,770	205,914	5.2
Consumption Goods	47,642	54,469	14.3	5,103	4,890	-4.2	43,895	48,492	10.5
Others	272	655	141.0	46	58	26.2	498	815	63.6
Total	361,967	344,010	-5.0	29,412	31,363	6.6	282,047	299,000	6.0

Source: Ministry of Trade

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			October			January-October		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
87	Vehicles other than railway or tramway rolling	30,829	32,437	5.2	3,085	3,334	8.1	26,420	29,705	12.4
84	Boilers, machineries and mechanical appliances, parts thereof	25,262	25,553	1.2	2,291	2,403	4.9	21,257	21,381	0.6
85	Electrical machinery and equipment, parts thereof	15,454	16,448	6.4	1,494	1,651	10.5	13,478	14,429	7.1
39	Plastic and articles thereof	10,572	10,920	3.3	973	1,010	3.8	9,113	9,383	3.0
27	Mineral fuels, minerals oils and product of their distillation	16,389	16,551	1.0	1,306	988	-24.3	14,010	13,025	-7.0
71	Precious stones, precious metals, pearls and articles thereof	13,647	13,030	-4.5	1,024	978	-4.4	10,647	11,250	5.7
61	Knitted and crocheted goods and articles thereof	10,278	10,106	-1.7	913	913	0.0	8,464	8,055	-4.8
72	Iron and steel	8,860	10,182	14.9	761	852	11.9	8,537	8,971	5.1
73	Articles of iron and steel	10,051	9,812	-2.4	832	838	0.7	8,128	8,024	-1.3
8	Edible fruits and nuts, peel of melons or citrus fruits	5,369	6,295	17.2	672	604	-10.2	4,945	4,651	-5.9
Subtotal		146,711	151,335	3.2	13,351	13,572	1.7	124,999	128,874	3.1
Total		255,627	261,778	2.4	23,473	24,001	2.3	216,134	224,578	3.9

Source: Ministry of Trade

*Sorted by October 2025 values.

MERCHANDISE TRADE

Main Import Items

CODE	IMPORT (Million USD)	Annual			October			January-October		
	CHAPTER	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	69,114	65,590	-5.1	4,988	4,651	-6.8	53,050	51,431	-3.1
84	Boilers, machineries and mechanical appliances, parts thereof	40,968	39,558	-3.4	3,321	3,539	6.6	32,731	33,843	3.4
71	Precious stones, precious metals, pearls and articles thereof	33,912	24,873	-26.7	2,536	3,287	29.6	18,880	23,034	22.0
87	Vehicles other than railway or tramway rolling	32,261	31,670	-1.8	2,806	3,205	14.2	25,814	29,797	15.4
85	Electrical machinery and equipment, parts thereof	27,948	27,223	-2.6	2,585	2,655	2.7	22,638	24,380	7.7
72	Iron and steel	24,160	23,659	-2.1	1,960	1,665	-15.1	19,342	18,411	-4.8
39	Plastic and articles thereof	16,215	15,626	-3.6	1,366	1,261	-7.7	13,176	13,202	0.2
29	Organic chemicals	9,181	9,453	3.0	831	736	-11.4	7,997	7,560	-5.5
74	Copper and articles thereof	5,652	6,013	6.4	695	731	5.2	5,102	6,173	21.0
30	Pharmaceutical products	4,986	5,429	8.9	502	653	30.1	4,445	5,274	18.7
Subtotal		264,397	249,094	-5.8	21,590	22,384	3.7	203,175	213,106	4.9
Total		361,967	344,010	-5.0	29,412	31,363	6.6	282,047	299,000	6.0

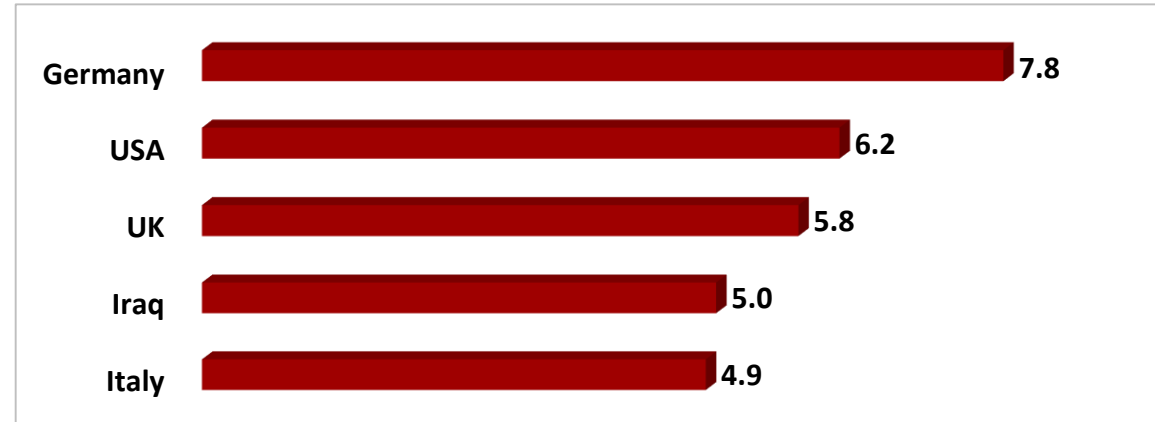
Source: Ministry of Trade

*Sorted by October 2025 values.

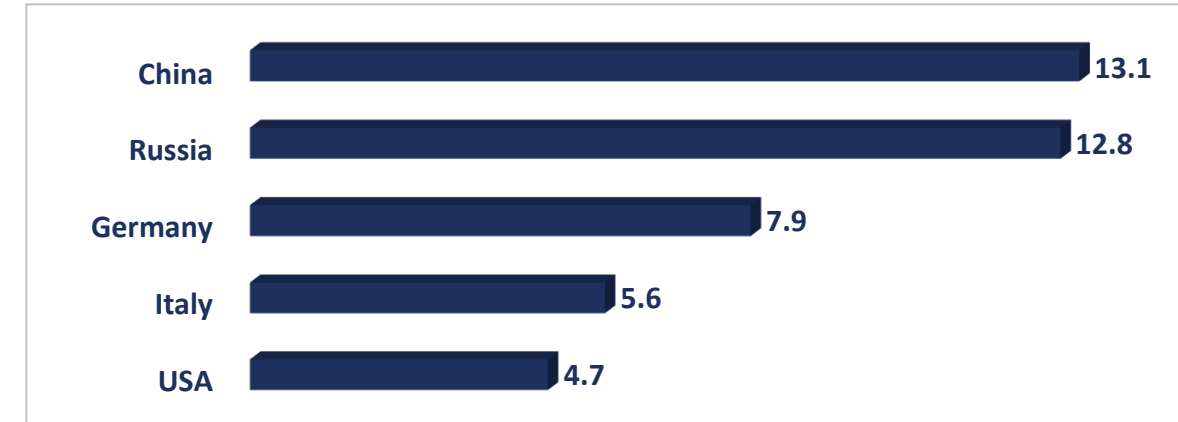
MERCHANDISE TRADE

Main Trade Partners

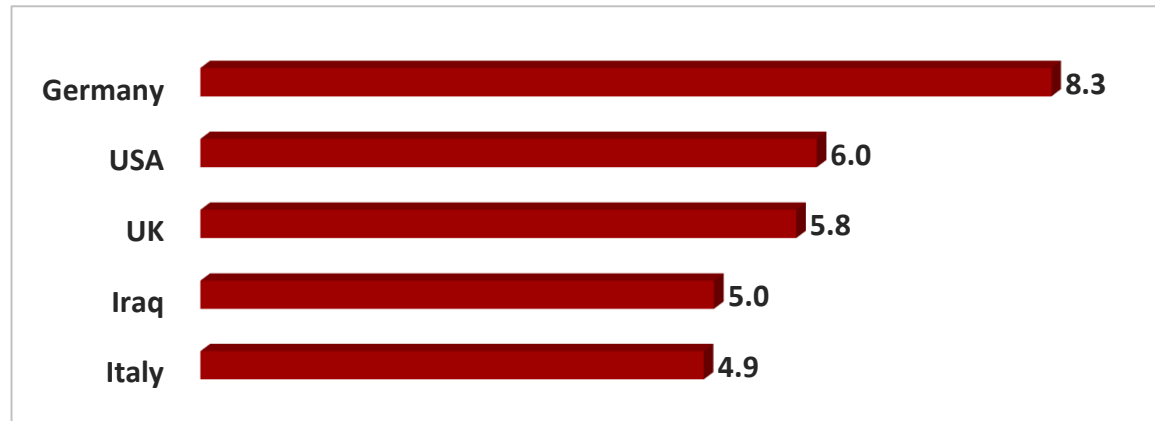
Top 5 Export Partners in 2024 (Share in Total Exports)



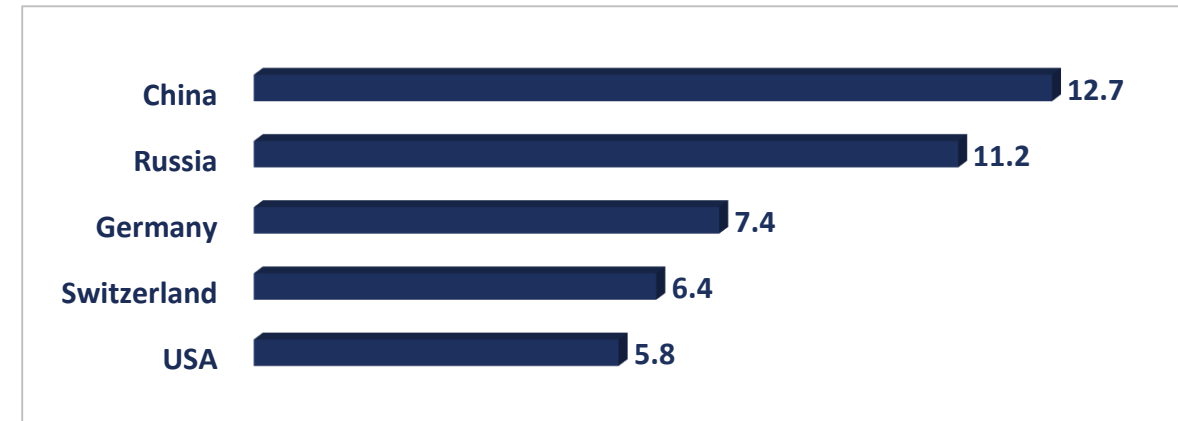
Top 5 Import Partners in 2024 (Share in Total Imports)



Top 5 Export Partners in October 2025 (Share in Total Exports)



Top 5 Import Partners in October 2025 (Share in Total Imports)



Source: TURKSTAT, Ministry of Trade

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				October				January - October			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	104,284	108,501	41.4	4.0	9,820	10,486	43.7	6.8	90,043	97,232	43.3	8.0
		Other European Countries	39,680	40,106	15.3	1.1	3,524	3,659	15.2	3.8	33,115	33,988	15.1	2.6
2	Africa	Other African Countries	7,724	7,114	2.7	-7.9	574	650	2.7	13.2	5,825	6,123	2.7	5.1
		North African Countries	13,674	14,411	5.5	5.4	1,329	1,390	5.8	4.6	11,694	12,479	5.6	6.7
3	America	South American Countries	2,540	2,917	1.1	14.9	230	241	1.0	5.1	2,420	2,371	1.1	-2.0
		North American Countries	16,507	18,057	6.9	9.4	1,771	1,577	6.6	-11.0	14,841	14,773	6.6	-0.5
		Central America and the Caribbean	2,759	2,799	1.1	1.5	215	242	1.0	12.9	2,348	2,358	1.0	0.4
4	Asia	Other Asian Countries	19,345	20,780	7.9	7.4	1,872	1,804	7.5	-3.6	17,241	16,570	7.4	-3.9
		Near and Middle Eastern	45,556	43,594	16.7	-4.3	3,797	3,741	15.6	-1.5	35,932	35,600	15.9	-0.9
5	Australia & New Zealand	Australia and New Zealand	1,075	1,255	0.5	16.8	106	97	0.4	-8.1	1,034	901	0.4	-12.9
6	Others	Other Countries	2,484	2,245	0.9	-9.6	237	114	0.5	-52.0	1,642	2,184	1.0	33.0
Total			255,627	261,778	100.0	2.4	23,473	24,001	100.0	2.3	216,134	224,578	100.0	3.9

Source: Ministry of Trade

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				October				January - October			
			2023	2024	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)	2024	2025	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	106,050	110,399	32.1	4.1	9,493	9,453	30.1	-0.4	90,841	94,222	31.5	3.7
		Other European Countries	78,330	67,807	19.7	-13.4	5,173	6,601	21.0	27.6	54,252	58,565	19.6	8.0
2	Africa	Other African Countries	3,076	3,161	0.9	2.8	219	225	0.7	3.0	2,725	3,261	1.1	19.7
		North African Countries	7,291	8,154	2.4	11.8	690	691	2.2	0.1	6,664	6,223	2.1	-6.6
3	America	South American Countries	7,161	8,245	2.4	15.1	472	661	2.1	40.2	6,928	6,899	2.3	-0.4
		North American Countries	17,085	17,443	5.1	2.1	1,367	1,983	6.3	45.1	14,475	15,484	5.2	7.0
		Central America and the Caribbean	1,496	1,622	0.5	8.4	120	149	0.5	24.2	1,351	1,348	0.5	-0.2
4	Asia	Other Asian Countries	90,837	87,937	25.6	-3.2	8,013	8,068	25.7	0.7	73,290	77,522	25.9	5.8
		Near and Middle Eastern	24,824	20,015	5.8	-19.4	2,323	2,402	7.7	3.4	16,414	18,598	6.2	13.3
5	Australia & New Zealand	Australia and New Zealand	1,220	1,196	0.3	-1.9	130	38	0.1	-70.6	1,079	570	0.2	-47.2
6	Others	Other Countries	24,597	18,031	5.2	-26.7	1,412	1,090	3.5	-22.8	14,029	16,309	5.5	16.2
Total			361,967	344,010	100.0	-5.0	29,412	31,363	100.0	6.6	282,047	299,000	100.0	6.0

Source: Ministry of Trade

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2023	2024	Change (%)	Share (%)	2024 Jan.-Aug.	2025 Jan.-Aug.	Change (%)	Share (%)	2024 August	2025 August	Change (%)	Share (%)
İstanbul	59.5	57.0	-4.3	21.8	36.9	38.3	3.8	21.5	4.8	4.9	0.9	22.3
Kocaeli	29.8	32.0	7.3	12.2	20.7	23.3	12.7	13.1	2.8	2.6	-9.3	11.8
İzmir	24.7	23.8	-3.4	9.1	16.3	16.1	-1.1	9.1	1.9	2.0	3.6	9.0
Bursa	17.8	18.3	2.6	7.0	11.7	12.6	8.2	7.1	1.3	1.4	9.2	6.5
Tekirdağ	12.8	13.2	3.1	5.1	8.6	8.7	0.7	4.9	1.2	1.1	-1.3	5.3

Sorted By August 2025
**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*
Source: Ministry of Trade, TURKSTAT

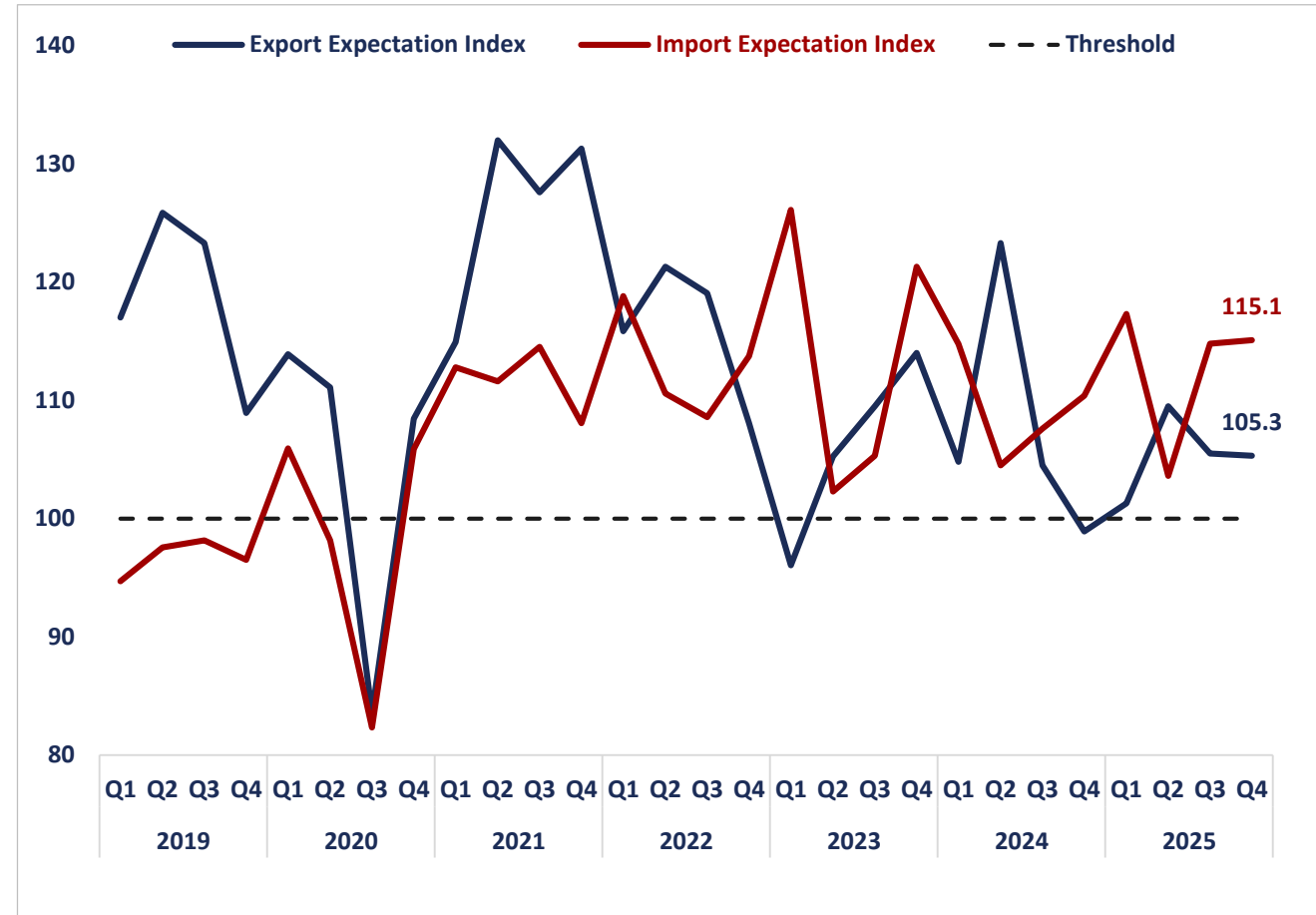
MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 4th quarter of 2025, the export expectations index was 105.3 and the import expectations index was 115.1.

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

Foreign Trade Expectation Survey (FTES)*



Source: Ministry of Trade

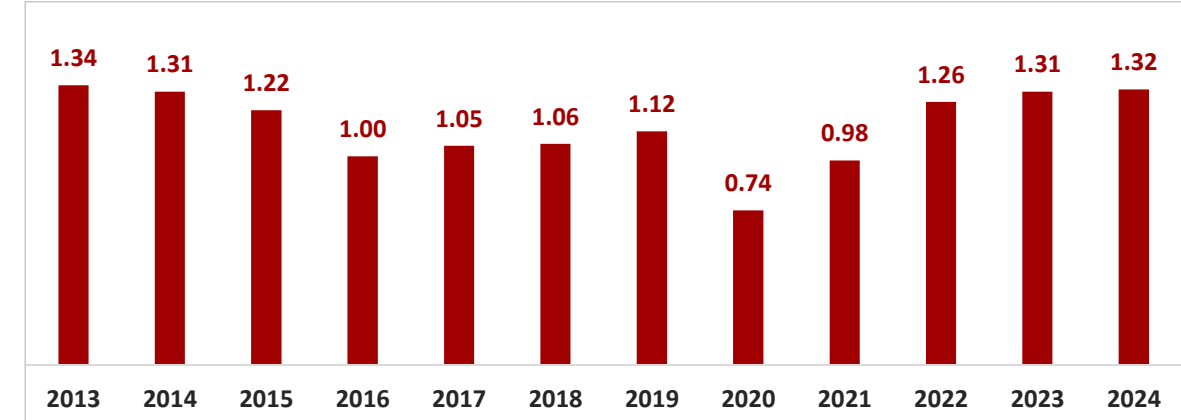
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

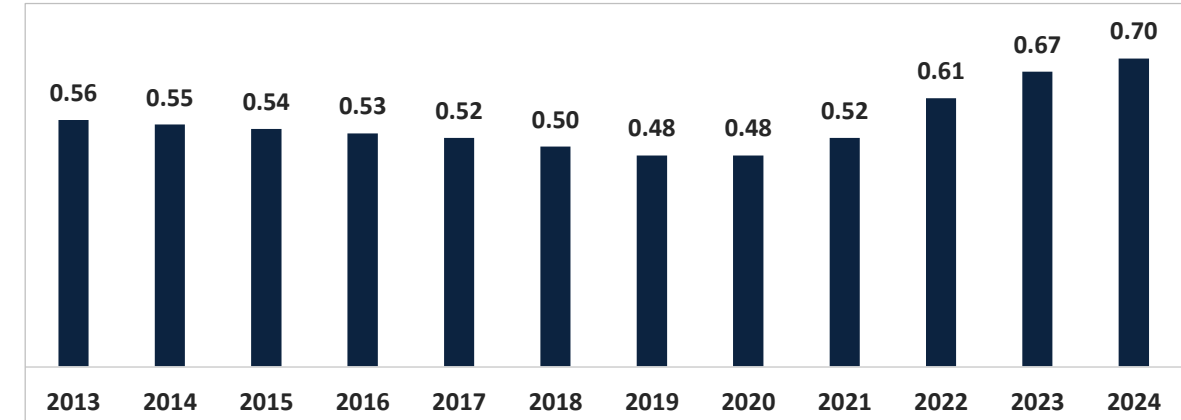
- Türkiye's share in global exports of services realized as 1.32% in 2024.
- Türkiye's share in global imports of services realized as 0.7% in 2024.

Türkiye's Share in Global Services Exports (%)



Source: WTO

Türkiye's Share in Global Services Imports (%)



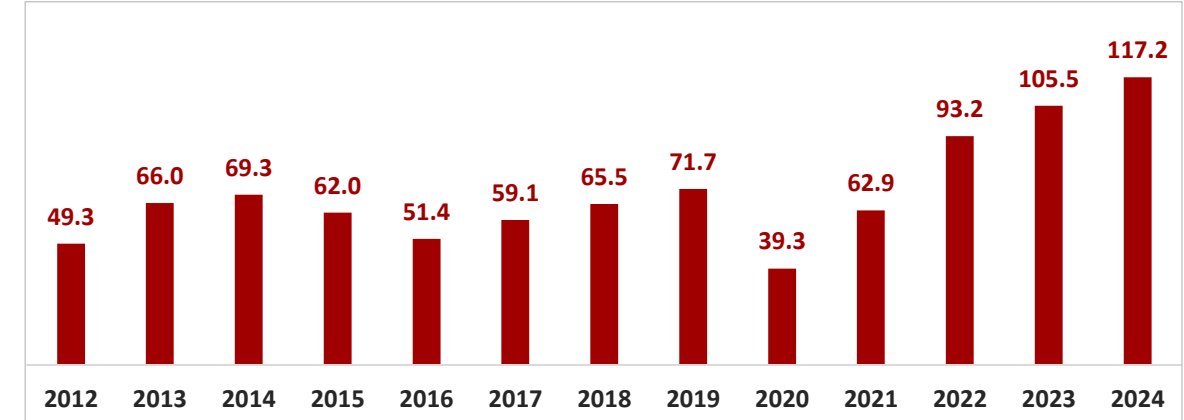
Source: WTO

SERVICES TRADE

Türkiye's Services Trade

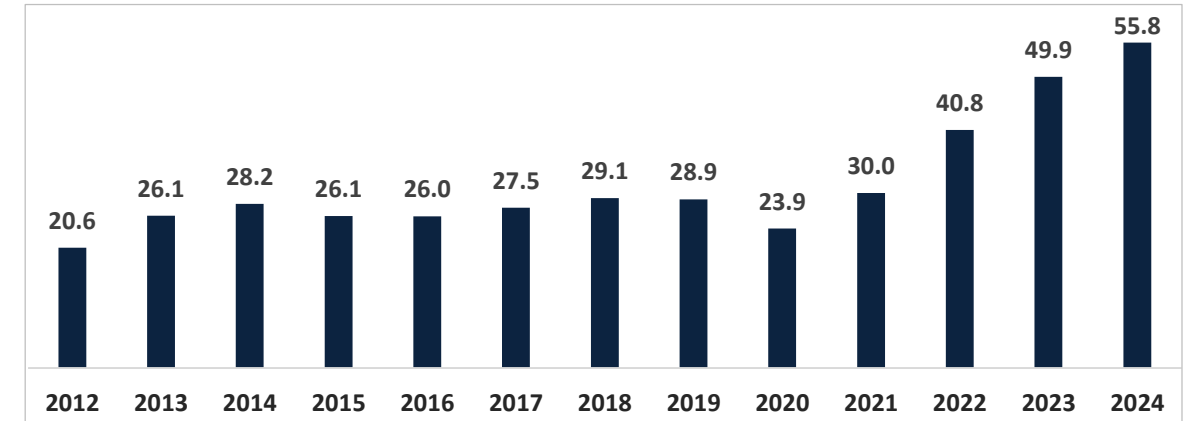
- Türkiye's services exports amounted to USD 117.2 billion in 2024.
- Türkiye's services imports were USD 55.8 billion in 2024. Thus, the balance of services recorded a surplus of USD 61.4 billion in 2024.

Türkiye's Services Exports (Billion USD)



Source: CBRT

Türkiye's Services Imports (Billion USD)



Source: CBRT, TURKSTAT

SERVICES TRADE

Balance of Payments - Services Items

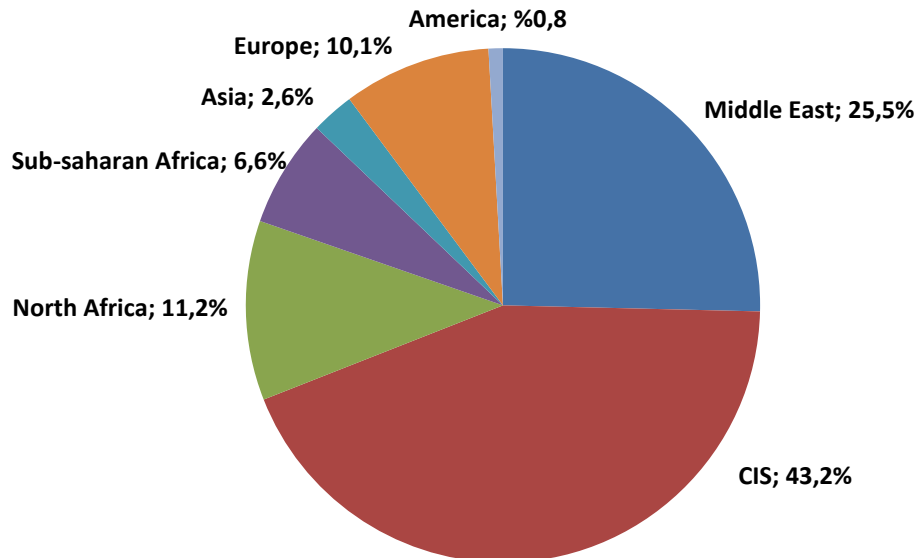
Credit	Annual			January – August			August		
Million USD	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Services	105,529	117,189	11	76,097	78,821	3.6	13,658	14,121	3.4
Manufacturing services on physical inputs owned by others	373	463	23,9	251	604	140.6	32	83	159.4
Maintenance and repair services	2,157	2,47	14,5	1,569	1,376	-12.3	202	175	-13.4
Transport	38,314	40,99	7	27,001	27,54	2.0	4,074	4,29	5.3
Travel	50,065	56,277	12,4	37,074	38,905	4.9	8,163	8,312	1.8
Construction	407	436	7,3	211	147	-30.3	20	18	-10.0
Insurance and pension services	2,799	2,184	-22	1,458	2,092	43.5	141	254	80.1
Financial Services	626	735	17,3	457	479	4.8	54	52	-3.7
Charges for the use of intellectual property	598	554	-7,4	333	307	-7.8	36	38	5.6
Telecommunications, computer, information serv.	3,873	5,335	37,8	3,183	3,397	6.7	400	361	-9.8
Other business services	5,397	6,965	29,1	4,077	3,596	-11.8	464	474	2.2
Personal, cultural, and recreational services	348	410	17,7	243	205	-15.6	35	36	2.9
Government goods and services	572	371	-35,1	240	173	-27.9	37	28	-24.3
Debit	Annual			January – August			August		
Million USD	2023	2024	Change (%)	2024	2025	Change (%)	2024	2025	Change (%)
Services	49,861	55,820	12	35,772	37,586	5.1	4,41	4,605	4.4
Manufacturing services on physical inputs owned by others	c	c	-	c	36	-	c	4	-
Maintenance and repair services	1,016	1,291	27	793	453	-42.9	119	104	-12.6
Transport	18,371	21,386	16,4	14,221	12,792	-10	1,769	1521	-14.0
Travel	7,908	7,358	-7	4,792	6,183	29	612	647	5.7
Construction	c	c	-	c	4	-	c	1	-
Insurance and pension services	3,585	3,942	10	2,658	3,476	30.8	265	364	37.4
Financial Services	761	934	22,6	633	630	-0.5	72	75	4.2
Charges for the use of intellectual property	3,746	4,277	14,2	2,598	3,036	16.9	301	313	4.0
Telecommunications, computer, information serv.	4,274	4,907	14,8	2,955	4,017	35.9	398	489	22.9
Other business services	8	9,163	14,5	5,477	5,81	6.1	668	917	37.3
Personal, cultural, and recreational services	509	594	16,5	380	452	18.9	48	58	20.8
Government goods and services	1,284	1,253	-2,4	838	697	-16.8	105	112	6.7

SERVICES TRADE

Contracting Services Abroad

- There are 45 Turkish companies in the list of the world's 250 largest contracting companies in 2025. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%)
(1972-2025 October)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avr. Project Volume (Billion USD)
1972-2002	48	2425	49.8	49.8	20.7
2003	35	339	6.4	56.1	18.9
2004	36	477	8.6	64.8	18.1
2005	33	452	12.9	77.7	28.6
2006	35	577	22.4	100.1	38.8
2007	45	613	25.6	125.7	41.8
2008	39	667	24.7	150.4	37.0
2009	45	505	20.1	170.6	39.8
2010	50	632	23.4	193.9	37.0
2011	51	561	24.8	218.7	44.2
2012	49	551	31.7	250.4	57.5
2013	50	437	31.2	281.6	71.5
2014	54	361	26.8	308.5	74.3
2015	57	287	24.0	332.5	83.8
2016	56	222	15.0	347.5	67.7
2017	52	314	17.9	365.4	56.9
2018	53	388	22.7	388.1	58.5
2019	45	544	19.9	408.0	36.7
2020	42	386	17.2	425.2	44.4
2021	71	459	31.7	456.9	69.5
2022	67	512	20,0	477,6	39,2
2023	68	446	28,6	506.2	64.2
2024	57	382	31,0	537.3	81.3
2025*	38	135	9,4	546.7	69.8
TOPLAM**		12.674	546,7		

Source: Ministry of Trade *2025 October Data.

** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56) Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

Source: [Republic of Türkiye Ministry of Treasury and Finance / Revenue Administration](#)

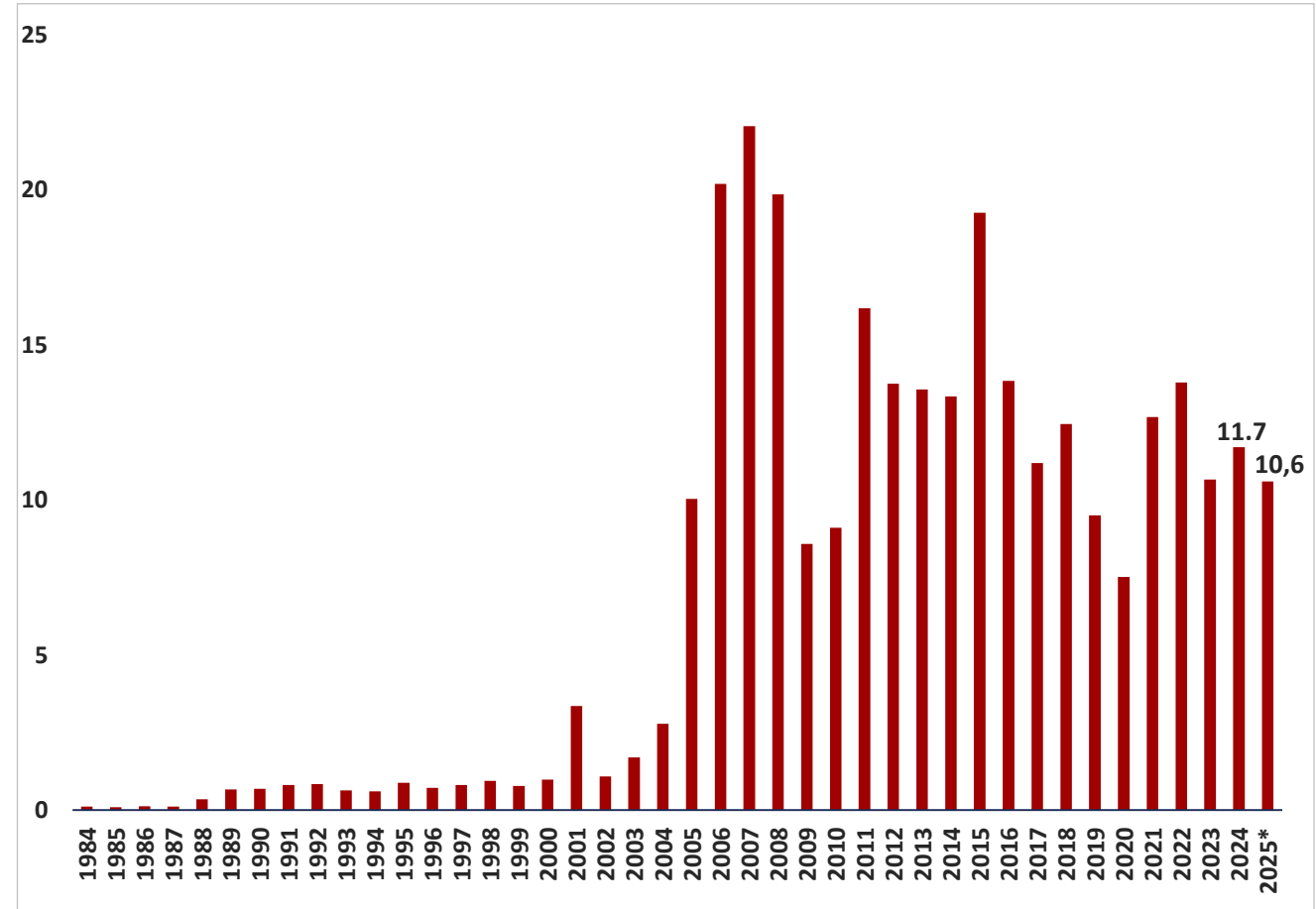
*As of 07.11.2025

INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 285.4 billion from the beginning of 2002 to August 2025, up from USD 13.5 billion in the 1984–2001 period.
- FDI inflows amounted to USD 10.6 billion in the January-August 2025 period, representing a 58.0% increase compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: CBRT

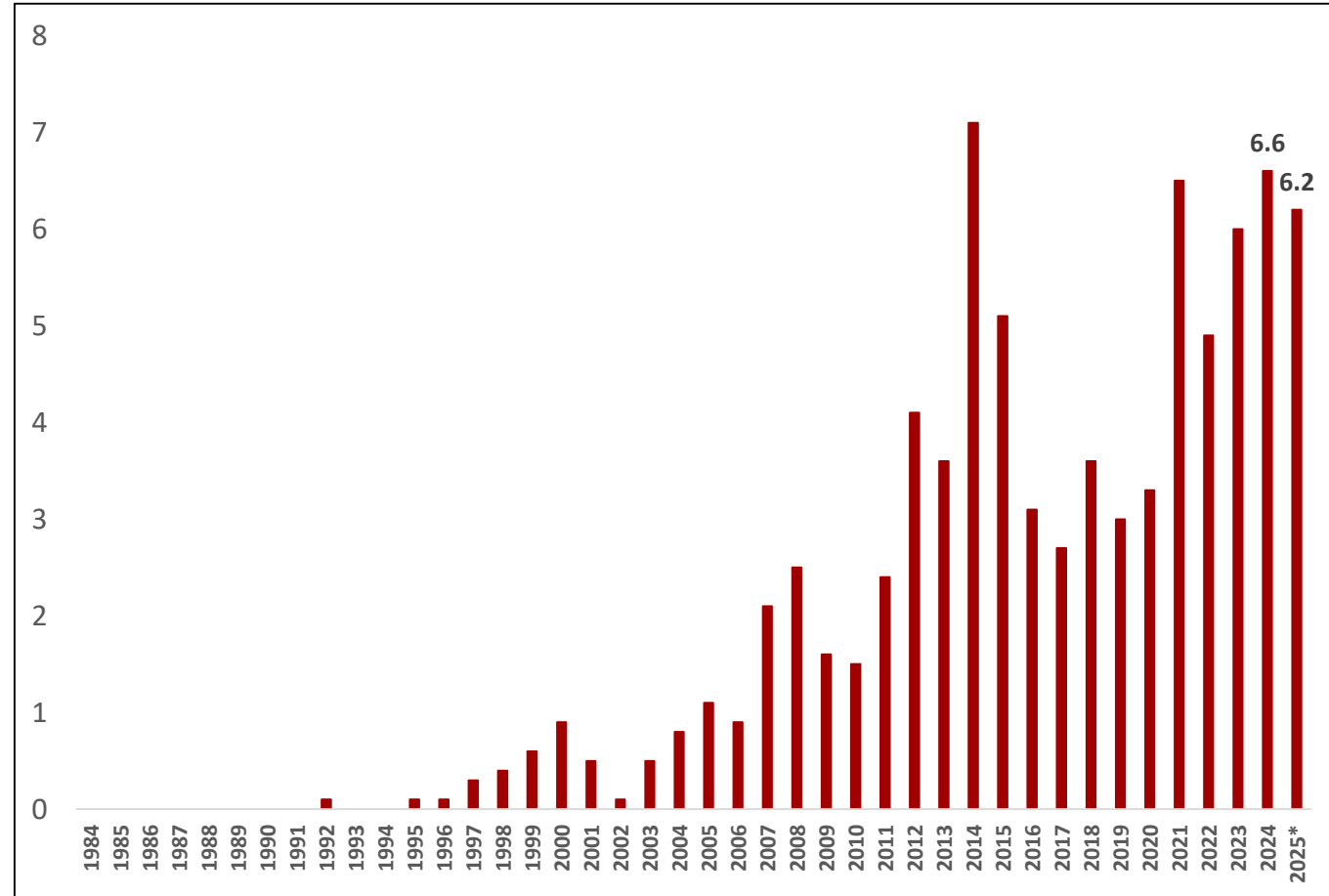
*January-August 2025 data

INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 79.3 billion from the beginning of 2002 to August 2025.
- Residents' FDI outflows amounted to USD 6.2 billion in the January-August 2025 period, representing a 64.9% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



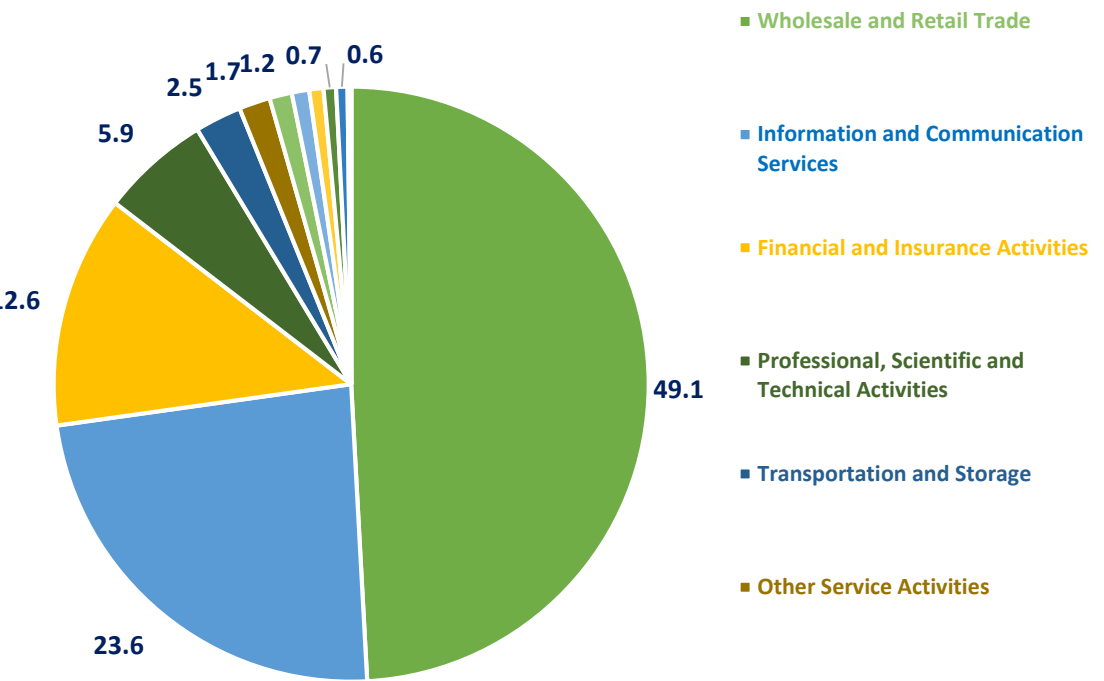
Source: CBRT

*January-August 2025 data

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (January-August 2025)



Source: CBRT
*Sorted by FDI in January-August 2025 Period.

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual		January-August	
	2023	2024	2024	2025
SERVICES	3.421	3.926	2.214	5.179
Wholesale and Retail Trade	1.020	1.697	821	2545
Information and Communication Services	321	290	175	1224
Financial and Insurance Activities	595	449	357	655
Other Services Total	1.485	958	861	755
INDUSTRIAL SECTORS	2.414	2.618	1.506	2.256
Manufacturing	1.743	2.338	1297	2176
Other Industrial Sectors Total	671	280	209	80
AGRICULTURE	28	178	171	13
TOTAL	5.863	6.695	3.891	7.448

Source: CBRT
Sorted by FDI in January-August 2025 Period.

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2024 FDI	2024 FDI (Jan-August)	2025 FDI (Jan-August)
1	Netherlands	1.581	758	2.490
2	Kazakhstan	24	4	1.137
3	Luxembourg	97	56	1.101
4	Germany	773	459	443
5	USA	688	449	393
6	United Arab Emirates	308	103	276
7	Azerbaijan	416	274	235
8	Switzerland	399	203	191
9	United Kingdom	372	264	177
10	France	241	97	170
11	Singapore	80	61	99
12	Austria	77	51	95
13	Italy	87	72	79
14	Denmark	21	19	77
15	Japan	33	2	67
16	Taiwan	109	75	43
17	Belgium	46	30	39
18	Spain	95	72	38
19	Libya	5	0	38
20	Hong Kong	81	47	36
	LIST TOTAL	5.533	3.096	7.224
	TOTAL	6.695	3.891	7.448

Source: CBRT

*Sorted by FDI in January-August 2025 Period.

F- FREE ZONES

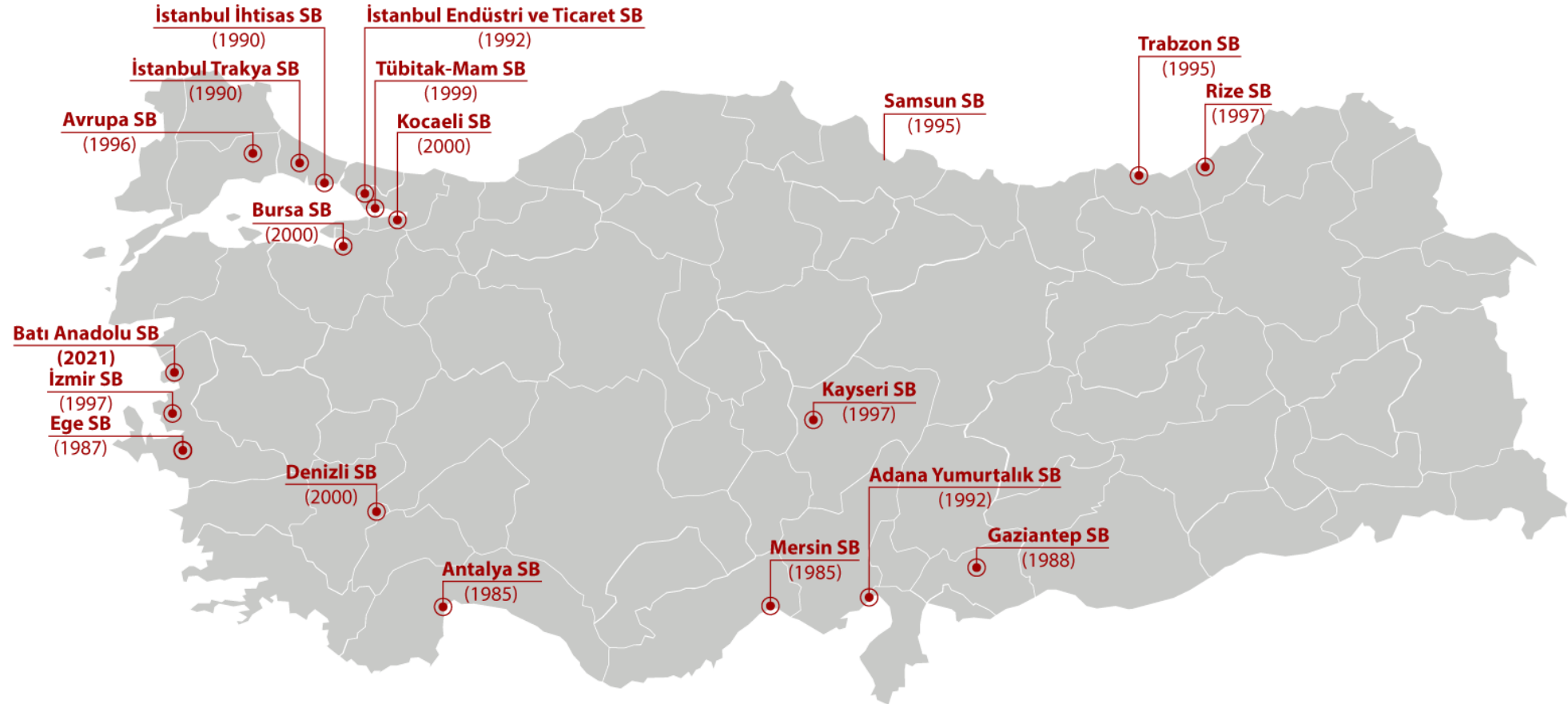
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of October 2025, 93,406 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.
- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	2,688
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	10,390
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	7,282
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	3,338
TOTAL TRADE VOLUME*	22,432	20,261	19,033	20,378	20,929	19,656	22,058	24,618	32,823	30,688	27,691	23,699

In January-October 2025, the total inward and outward trade flows in the free zones was USD 23.7 billion.

Source: General Directorate of Free Zones, Ministry of Trade

*Data for January-October 2025 period

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Ministry of Trade

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
PTA	PTA
Maldives	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 23 FTAs and 6 PTAs

Negotiation Process Completed: 3 FTAs and 1 PTA

Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs

Negotiation Process Completed: 10 MAAAs

Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2025 G20 Presidency is held by the Republic of South Africa, and the 2026 G20 Presidency will be held by the United States.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Source: Trademap, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade Unit

Economic Indicators of Member and Observer Countries (2024)

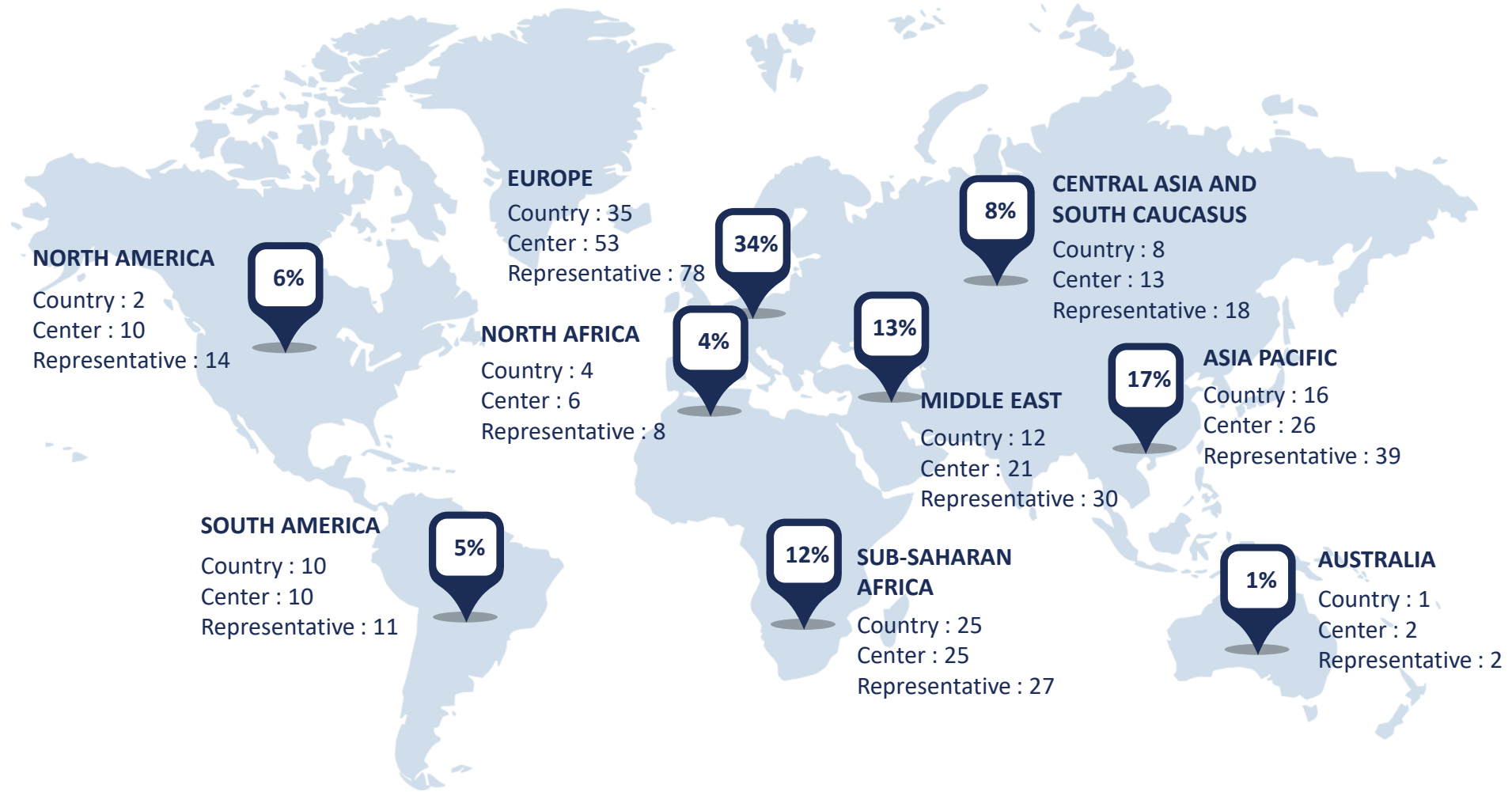
Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan*	77	3.2	34.9	17.8
Kazakhstan*	293	3.5	81.5	63.3
Kyrgyzstan*	15.7	6.5	3.5	13.1
Uzbekistan*	97.9	5.4	10.1	15.1
Türkiye	1,322.0	3.2	261.8	344.0
Observer Countries				
TRNC**	5.5**	7.3**	1.6	2.8
Hungary*	228.8	1.5	155.9	143.4
Turkmenistan*	83.9	2.3	11.3	2.6

*Estimated Data

**2023 Data

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, **227** Representatives of the Ministry are serving in **113** countries and **166** centers, **3** of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE